



Student Budget Committee

Wednesday, October 19, 2016

3:30 p.m. to 5:00 p.m., University Centre, Level 4, Room 429

Attendees: Brenda Whiteside; Ryan Shoot; Deluchini Sivagnanasuntharam; Patrice Bigaignon; Rocky Narang; Nathan Lehotsky; Nebojsa Hrnjez; Chantelle Leimgardt; Hasham Farag; Alexandra Bogoslawski; John Miles; and Jessica Westlake.

Regrets: Christopher Callaghan; Jack Wang; Madeline Decorso; Tori Bellwood; Christy Barnes; and Brandan McDougall.

Meeting Notes

1. Review Meeting Notes:

No amendments made to the meeting notes.

2. Rumors:

The Gryphon Statue: The statue cost approximately \$275,000.00. With landscaping, the total project cost was just over \$500,000.00. The statue was funded through alumni contributions and the remaining cost was paid for by the University. It was noted that the artists were university faculty and that they donated their time to keep the cost lower.



The Bike Rack: The bike rack cost approximately \$356,000.00. 50% of the project was paid for through the Student Energy Retrofit student fee, and the remaining 50% was paid for by the University. The Project was selected for funding through the Energy Retrofit review process.



The Science Complex Tree: It was clarified that the tree is a structural element of the building and not cosmetic. It was suggested that a plaque be created to inform people of this interesting fact.



Presentation

3. Introduction to the budget and of the budget process:

The Associate Vice-President (Finance), J. Miles joined the group to present the budget and to explain the budget process.

Attached: Presentation for information.

Business Arising from the Previous Meeting

4. Strike a Writing Working Group:

Deluchini Sivagnanasuntharam, and Nathan Lehotsky volunteered to help write the Final Report.

- As some members of the Committee were not able to attend this meeting, it will be asked if others would like to participate at the next meeting.

5. Identify Presenters:

Rocky Narang; Nebojsa Hrnjez; Hasham Farag; and Jack Wang were interested in presenting the report to the Board of Governors. It was agreed that two presenters would be ideal. Students were asked to go away and bring back ideas for determining who will present.

Items for the Report

6. Comments, questions, concerns, and/or recommendations for the report:

On the 19th of October (2016), the Student Budget Committee (SBC) reviewed the University's Budget with the Associate Vice-President (Finance). From the presentation, it was clear to the Committee that the financial future of the University was uncertain. The Ministry of Advance Education and Skill Development (formally known as the Ministry of Training Colleges and Universities) has conveyed its intent to change the tuition framework and the

funding formula. Both could have significant impacts on revenue. The Ministry's intended changes have not yet been released, leaving Ontario universities to make a number of assumptions.

It was agreed to Include the University's priority areas of the budget into the final report (Slide of Budget Presentation):

Priorities Planning Areas

Student Teaching and Learning Learning Experience – both here and post-graduation

- Support Services
- Accessibility

Enrolment Planning How much more Undergraduate *International & domestic*

- SMA targets
- Graduate: how do we achieve our targets

Resource Allocation Processes Moving forward – exploring revenue allocations

- What is best for Guelph

7. Upcoming Meetings:

- Provost and Vice-President (Academic) C. Yates will present at the November 2nd Tuition, Enrollment Planning, and the Funding Framework. B. Whiteside suggested that K. Menard, Associate Vice-President (Resource Planning & Analysis).
- It was suggested that the topic of Net Tuition and Financial Aid be brought to the Tuesday, November 15, 2016, meeting at 5:30 to 7:00 p.m.; UC 441 (Dinner).
- Student representatives were encouraged to place update their Government's on the Student Budget Committee at their College Government Meetings.
- It was suggested that more information financial information be posted online in a student friendly manner including videos; infographics, etc.
- It was asked to add corporate donation to a future agenda.

Action B. Whiteside: Invite speakers to the topic of Net Tuition and Financial Aid be brought to the Tuesday, November 15, 2016, meeting at 5:30 to 7:00 p.m.; UC 441 (Dinner).

Action B. Whiteside: Forward Donor Policy to Committee.

As there was no additional business, the meeting concluded.

Meeting Schedule

1. Wednesday, November 2, 2016, at 3:30 to 5:00 p.m. in UC424 (Treats)
2. Tuesday, November 15, 2016, at 5:30 to 7:00 p.m.; UC 441 (Dinner)
3. Tuesday, November 29, 2016, at 5:30 to 7:00 p.m.; UC 441 (Dinner)
4. Wednesday, December 7, 2016, at 3:30 to 5:00 p.m. in UC424 (Treats)