

BUDGET COMMUNICATION PLAN

2016-17 Budget

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Provost and Vice-President (Academic)

Budget Communication Plan

The U of G budget supports the “advancement of learning and dissemination of knowledge...the intellectual, social, moral and physical development of its members and the betterment of society”. (Guelph Act, 1964)

Principles of Budgeting

Budgeting at U of G:

- is deliberative, transparent, accountable and fair
- supports the highest quality education, research, knowledge translation, benchmarked against global standards
- is committed to a model of shared risk and responsibility
- supports student success

Supporting the Academic Mission: Budget Goals

- Aligns with the University's strategic renewal process
- Recruit/retain the best faculty & students to advance research and educational excellence
- Invest in infrastructure that enhances learning, research, engagement, impact and student success, efficient operations
- Become an employer of choice to recruit/retain top staff talent
- Increase and diversify revenue streams and manage resources prudently to ensure financial sustainability during uncertain times
- Increase U of G's impact on local/regional/global societies & economies
- Balance budget

Budget Communication Outline

- Major Building Blocks of the University Budget
- Operating Budget break-down
- Budgeting in Uncertain Times
- Major Assumptions – revenue, expenditure, surplus and carry forwards
- Key Financial Risks
- Changes to Annual Budget Process

Communication Strategies and Timeline

Dec 2015 to Jan, 2016 : Budget deliberation & engagement

- *Budget Primer*
 - Discuss with University community about constituent elements of and processes for establishing the University's budget
- *Student Financial Aid*
 - Provide students with information about student aid, including trends at U of G
- *Budget Timeline*

Audience

Student Budget Advisory Committee

General Student Body

Staff and faculty

Community

Senate

Communication Strategies and Timeline

Late January to March: Full Budget Discussions

Audience:

President, VP's,

Board of Governors

Deans, VPAC

Student Budget Advisory Committee – chaired by Brenda Whiteside

Senate

Colleges – faculty and staff (noon meetings scheduled for February)

Town Hall with invites to students, faculty, staff, community

Communication Medium:

Face to face meetings; Website; town halls

