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“A Cross Country
Analysis on Top Income
Inequality”

Graduate Seminar

ABSTRACT

This paper uses cross-country panel data from 1950–2014 to investigate if the rise in top income inequality can be explained by capital accumulation when innovation and cross-country differences are taken into account. Pooled OLS and fixed effects models are used to investigate the relationship. This paper finds some evidence in favour of capital accumulation driving top income inequality for highly competitive countries. However there is stronger evidence suggesting that innovation rents drive top income inequality rather than capital accumulation.

Thursday, June 17, 2016
at 1:00 p.m.
MacKinnon Room 720