Department of Economics and Finance

College of Business and Economics

## **Graduate Seminar**

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MA Candidate

Supervisor: Talat Genc

## Factors in Affecting Market Fundamentals of Short-run Canadian Natural Gas Export Price

The purpose of this paper is to estimate two global oil benchmarks with other possible domestic and foreign factors in affecting Canadian natural gas export price. A simple OLS estimator will be employed in testing how significant of each factor related to Canadian gas export price. Because North American gas market is a regional market, we found that both Brent and WTI oil price benchmarks cannot be significant references in setting export price. Also, changing in monopoly degree of Canadian gas market is not a necessary reason for interpreting variation of export price. As U.S. expects to change its role from a net importer to an exporter in the natural gas market, Canada is facing an issue in decreasing demand of exported natural gas; thus, how Canadian natural gas market reacts to this problem would be discuss in the research.

Date: Wednesday August 17th 2016 Time: 1:00pm Room: Mackinnon 720

