

**Department of Economics and Finance**  
**College of Management and Economics**  
**University of Guelph**

**ECON\*1100.01.02.03 -Introductory Macroeconomics**

**Winter 2012**

Instructors:	E. Adomait (Sec.1 & 2)	MacKinnon 728
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It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement, and the drop date for the semester. To better understand these policies, visit:

<http://www.economics.uoguelph.ca/student-responsibilities-policies.asp>

**Course Outline**

Macroeconomics is the study of the operation of the economy as a whole. Of course, the economy is not an entity with a mind of its own, producing inflation, unemployment, recession, depression or growth at will. Macroeconomic phenomena, though seemingly beyond the control of any one of us, are consequences, often unintended and unexpected, of the actions of individual human beings. The logical links between the interactions of individuals, each behaving in their own self-interest, and the resultant evolution of the macro-economy are the focus of this course. We study the attempts of economists to understand these subtle links and to make use of them in order to produce preferred Macroeconomic outcomes.

This course has two important objectives. The first of these is to introduce the student to the basic principles and problems of Macroeconomics. The second is the far more ambitious goal of helping the student learn to apply the principles when thinking about the problems.

Office Hours: Evie Adomait                      Tues., Thurs. 1:00-3:30 pm

Nancy Bower                                      Mon. 10:00-11:30 am, Wed. 2:00-3:30 pm

**Required Material:**

1. **Textbook:** Macroeconomics with Lyryx, 4th Canadian Ed., Robert Frank, Ben Bernanke, Lars Osberg, Melvin Cross, Brian MacLean (McGraw-Hill)
2. **LYRYX:** Web-based homework assessment tool. *Note: The Government of Ontario requires that students be provided a no-extra-cost option for obtaining a course credit. Therefore, if you do not wish to purchase the textbooks, you can use the textbooks on reserve in the library. If you do not wish to purchase a Lyryx access code the weight of 10% will be shifted to the final exam.*

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Once a Lyryx quiz has been accessed, it is assumed that you will complete the Lyryx component. Ex Post you cannot add the weight of Lyryx to the final.

3. Peer Scholar: This product is free to the class and each student who is registered by the first class day will be automatically registered for the product. All other students should follow the registration instructions found on Courselink. You cannot opt out of Peer Scholar as it is free.

<u>Grading:</u>	Weekly Lyryx Assignments	10%
	Three Peer Scholar Assignments (3% each)	9%
	Two In-class Quizzes (Feb 9 or 10 and March 22 or 23)	16%
	Midterm (Sat March 3 <sup>rd</sup> from 2 to 4 pm)	25%
	Final Exam: Thursday, April 19 <sup>th</sup> 8:30 to 10:30 am	40%

If the midterm exam is missed because of health or compassionate reasons, and documentation is provided (i.e. a doctor's note), a make up exam will be available. It is held the second Tuesday after the exam between 5:30 and 6:55pm. The format is short answer questions. The final exam covers the entire course (although the material after the midterm will receive greater coverage).

Course Evaluation: You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. **The course evaluation for this course will be done in class.** The Department of Economics policy regarding the conduct and use of these evaluations will be found at:

<http://www.economics.uoguelph.ca/course-evaluation.asp>

**LYRYX Labs** - See Courselink for registration information. Note: always use your @uoguelph email address.

There are 12 labs during the semester (one per week except for the second week). Chapter labs must be written by 11:30 am on the due date. A schedule is given below. Before the lab deadline you may attempt the lab as many times as you wish. You get instantaneous feedback after completing the lab so that you can decide whether to take it again. Questions on the lab may be multiple choice, graphing, calculations, fill in the blank or true/false. We expect you to complete on-line labs individually. Note that the LYRYX software changes the problem each time you attempt the lab so that you and your fellow students will never receive the same lab. If you choose to rewrite the lab, each time you do so, the lab will use the same problem set but with different numbers. The 10% evaluation weight will be determined by taking your best 10 LYRYX labs (out of the 12 possible). Hence, your 10 best LYRYX labs are worth 1% each.

**Peer Scholar Writing assignments**- See Courselink for registration information. Note:

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There are 3 writing assignments with 2 phases each. They are due at 10 pm on Tuesdays.  
 See chart below.

**LYRYX and Peer Scholar Schedule**

Week	Chapter	Lyryx Close	Peer Scholar	Tests
2	3 (review)	Lab 1 - Jan. 19		
2	4	Lab 2 - Jan. 21		
3	5 & 6	Lab 3 - Jan. 28	Jan.24 compose	
4	7 & 8	Lab 4 - Feb. 4	Jan. 31 assess	
5	9	Lab 5 - Feb. 11		Feb. 9 or 10 In-class quiz
6	10		Feb. 14 compose	
Reading Week		Lab 6 - Feb. 25		
7	11 (except 11.5)	Lab 7 - Mar. 3	Feb. 28 assess	Midterm (chapters 1-10)
8	12	Lab 8 - Mar. 10 (March 9 <sup>th</sup> is the last day to drop a course.		
9	13	Lab 9 - Mar. 17	Mar. 13 compose	
10	14.1 – 14.4	Lab 10 - Mar. 24	Mar. 20 assess	Mar. 22 or 23 In-class quiz
11	14.5 - 14.9 & 15 (except 15.2)	Lab 11 - Mar. 31		
12	16	Lab 12 - April 5 last day of classes.		

Course Help: If you have difficulty with the course material or questions about the LYRYX lab or Peer Scholar assignments, a peer discussion group monitored by the graduate TA for the course will be created on the course website. Details will be announced on the course website. For technical difficulties you should contact LYRYX or Peer Scholar directly.