

Department of Economics & Finance
College of Management and Economics
University of Guelph

ECON*1100-1 **Introductory Macroeconomics (Fall 2012)**
Instructor: Stephen Kosempel
Office: MacKinnon 725
Tel. Ext.: 56339
Office Hours: Wednesday 9-10am; Friday 2-3pm

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement, and the drop date for the semester. To better understand these policies, visit:

<http://www.uoguelph.ca/economics/node/1115>

Course Outline

Description: This course covers various topics in the field of macroeconomic theory and policy, such as: unemployment, inflation, the effects of government debt, the business cycle and stabilization policy. The course will provide a detailed analysis of the current business cycle, and we will be asking and answering questions, such as: What is the impulse for the business cycle? Can macroeconomic policy combat both inflation and unemployment? Is government debt a burden? By the end of the course, students should have an understanding of how economists use models to analyze the economy at the aggregate level.

Lectures: Monday, Wednesday, Friday 10:30 – 11:20am; ALEX 100

Course Material:

1. Textbook: Principles of Macroeconomics (4rd Canadian Edition) by R.H. Frank, B.S. Bernanke, L. Osberg, M.L. Cross, and B.K. MacLean, McGraw-Hill Ryerson Ltd., 2012. Several copies of the textbook will be placed on 2 hour reserve at the McLaughlin library. We will cover approximately 1 chapter per week, starting with chapter 4.
2. LYRYX: Web-based homework assessment tool.

Course Website:

The course has a website at www.uoguelph.ca/~kosempel/1100.pdf.

Grading: One of two weighting schemes will be applied depending on which gives the student the best grade.

<u>Component</u>	<u>Weighting Scheme</u>	
	<u>A</u>	<u>B</u>
Weekly Assignments	25%	0%
Midterm (Saturday Oct 20 th , 9:30-11:30am, Alex 100 & 200)	35%	0%
Final Exam (Friday Dec 14 th , 11:30am-1:30pm, location TBA)	40%	100%

If the midterm exam is missed (regardless of the reason) the student's grade will be based on weighting scheme B. The midterm exam will not be rescheduled. The weighting scheme will not be changed during the semester. The final exam covers the entire course.

Assignments: All assignments are performed and graded on-line using Lyryx. There will be approximately 10 assignments during the semester (roughly one per chapter), but your final assignment mark will be based only on your top 9. Assignments must be completed by 11:45pm on the due date – no exceptions. The grade for a late assignment is zero. Before the deadline you may attempt the assignment as often as you like during the period in which the assignment is open. You get instantaneous feedback after completing and submitting the assignment so that you can decide whether to take it again (the best mark that you receive is the one that is used to determine your grade. Questions on the assignments may be multiple choice, graphing, calculations, fill in the banks or true false. I expect you to complete on-line assignments individually. Note that the Lyryx software changes the problem each time you attempt the assignment so that you and your fellow students will never receive the same assignment. If you choose to rewrite the assignment, each time you do so the assignment will use the same problem set but with different numbers.

Course Evaluation: You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. The policy of the Department of Economics and Finance regarding the conduct and use of these evaluations will be found at

<http://www.uoguelph.ca/economics/academics/courses/course-evaluation>