

ECON* 2410: INTERMEDIATE MACROECONOMICS

College of Management and Economics
Department of Economics and Finance

Winter 2012

Section 1

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Office Hours: M, W, 4:00-5:30pm or by appointment

Lectures: M, W, F, 1:30-2:20pm, MacK 117

Labs: 1, F, 9:30-10:20pm, MacK 235

2, M, 3:30-4:20pm, MacK 234

3, W, 2:30-3:20pm, CrSc 116

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester. To better understand these policies, visit:

<http://www.economics.uoguelph.ca/student-responsibilities-policies.asp>

COURSE OUTLINE

Objective: The goal of this course is to provide you with all the fundamental concepts and basic theoretical models to analyze and predict the behavior of an economy in the short and medium run.

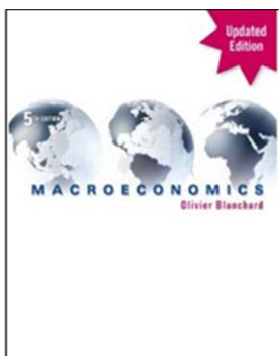
Prerequisites: Econ*1050, Econ*1100

Grades:

Course grades will be determined according to the following weighting scheme:

4 MyEconLab Online Homework Assignments (TBA)	20%
1 Midterm Examination (March 10th)	30%
1 Final Examination Apr. 19th, 8:30-10:30 am	50%

Required Textbook:



**Macroeconomics Updated Plus MyEconLab Student Access Kit,
5/E (5th U.S. Edition)**

Olivier Blanchard

ISBN-10: 013216762X

ISBN-13: 9780132167628

Publisher: Prentice Hall

Copyright: 2011

Format: Kit/Package/ShrinkWrap; 672 pp

Published: 04/07/2010

Online Resources:

<http://www.pearsonhighered.com/educator/product/Macroeconomics-Updated-5E/9780132159869.page>

Online Course Materials:

Additional resources will be available at:

<http://courselink.uoguelph.ca/>

Course Evaluation:

You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. **The course evaluation will be held in class.** The Department of Economics and Finance policy regarding the conduct and use of these evaluations will be found at:

<http://www.economics.uoguelph.ca/course-evaluation.asp>

COURSE CONTENT

PART 1 Introduction

- Chapter 1 The Current State of the World**
(Blanchard, Updated 5th US Edition, Chapters 1 and 28)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 1)
- Chapter 2 Measurement**
(Blanchard, Updated 5th US Edition, Chapter 2)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 2)

PART 2 The Short Run

- Chapter 3 The Goods Market**
(Blanchard, Updated 5th US Edition, Chapter 3)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 3)
- Chapter 4 Financial Markets**
(Blanchard, Updated 5th US Edition, Chapter 4)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 4)
- Chapter 5 The *IS-LM* Model**
(Blanchard, Updated 5th US Edition, Chapter 5)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 5)
- Chapter 6 Openness in Goods and Financial Markets**
(Blanchard, Updated 5th US Edition, Chapter 18)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 6)
- Chapter 7 The Goods Market in an Open Economy**
(Blanchard, Updated 5th US Edition, Chapter 19)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 7)
- Chapter 8 Output, the Interest Rate, and the Exchange Rate**
(Blanchard, Updated 5th US Edition, Chapter 20)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 8)

PART 3 The Medium Run

- Chapter 9 The Labour Market**
(Blanchard, Updated 5th US Edition, Chapter 6)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 9)
- Chapter 10 The *AS-AD* Model**
(Blanchard, Updated 5th US Edition, Chapter 7)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 10)

- Chapter 11 The Phillips Curve**
(Blanchard, Updated 5th US Edition, Chapter 8)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 11)
- Chapter 12 Inflation, Activity, and Nominal Money Growth**
(Blanchard, Updated 5th US Edition, Chapter 9)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 12)
- Chapter 13 Exchange Rate Regimes**
(Blanchard, Updated 5th US Edition, Chapter 21)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 13)

PART 4 Back to Policy

- Chapter 14 Should Policymakers be Restrained?**
(Blanchard, Updated 5th US Edition, Chapter 24)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 24)
- Chapter 15 Monetary Policy: A Summing Up**
(Blanchard, Updated 5th US Edition, Chapter 25)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 25)
- Chapter 16 Fiscal Policy: A Summing Up**
(Blanchard, Updated 5th US Edition, Chapter 26)
(Blanchard, Johnson, 4th Canadian Edition, Chapter 26)