## DEPARTMENT OF ECONOMICS AND FINANCE College of Management and Economics

ECON\*3960: Money, Credit and The Financial System

Winter 2012

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Office Hours: Tues., Thurs 1:00 – 3:30 pm

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester. To better understand these policies, visit:

http://www.economics.uoguelph.ca/student-responsibilities-policies.asp

## **COURSE OUTLINE**

The objectives of this course are to develop a better understanding of the Canadian financial system as it concerns the nature and role of the payments system and credit markets and the financial institutions and arrangements which facilitate their operation. Overall the course offers a comprehensive examination of the Canadian monetary and financial system: its theoretical foundations, structure, institutions and operations.

## **REQUIRED TEXTBOOK:**

Frederic S. Mishkin, Apostolos Serietis, The Economics of Money Banking and Financial Markets, Pearson, 4<sup>th</sup>.

## **METHOD OF EVALUATION:**

3 Quizzes, take the best 2 out of 3: Feb. 3<sup>rd</sup>, Mar, 2<sup>nd</sup>, Mar. 28<sup>th</sup>

25% each

Note: The first missed quiz for any reason will automatically be

the quiz dropped. If a student misses 2 quizzes with appropriate

documentation, a make-up exam will be rescheduled.

Final exam: Apr. 13<sup>th</sup>, 7 to 9 pm

50%

Total 100 %

**GUIDE TO TOPICS** (Supplementary readings may be recommended)

We will cover chapters 1 to 18 and chapter 21.

Note: Some of this material will be assigned but not taught in class.

**Please Note**: You will be asked to complete an evaluation of this course during the last two weeks of the semester. The Department of Economic Policy regarding the conduct and use of these evaluations will be found at:

http://www.economics.uoguelph.ca/course-evaluation.asp