

**Department of Economics and Finance**  
**College of Management and Economics**  
**University of Guelph**

**Course:** ECON\*6040 Macroeconomic Theory II (Fall 2012)  
**Instructor:** Stephen Kosempel  
**Office:** MacKinnon 725  
**Tel. Ext.:** 56339  
**Office Hours:** By appointment only.

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement, and the drop date for the semester. To better understand these policies, visit:

<http://www.uoguelph.ca/economics/node/1115>

**Course Outline**

Description: The objective of this graduate course is to equip the students with working knowledge of the main topics of current macroeconomic theory. The course also focuses on how we use models to understand real-world economic phenomena. Course content focuses on theory and involves the computation and calibration of various macroeconomic models.

Course Materials: MATLAB & Simulink Student Version. This software can be purchased online from the MathWorks store @ <http://www.mathworks.com/store>. Be sure to select the student version. The cost is about \$100.

Readings: A list of readings will be given throughout the semester. There is no required textbook for this course.

Grading: Assignments 20%, Midterm Exam 40%, Final Exam 40%

Prerequisites: ECON\*6020 or permission of the instructor. Students who have not taken ECON\*6020 may find this course difficult and very taxing in terms of time and effort. Students will be presumed to be familiar with methods of static optimization and matrix algebra and also to have some knowledge of dynamic optimization. Courses in computer added modeling will be an asset but are not required.

Course Evaluation: You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. The Department of Economics policy regarding the conduct and use of these evaluations will be found at

<http://www.uoguelph.ca/economics/academics/courses/course-evaluation>