The Effects of Internet Saturation on Attracting Foreign Direct Investment in Developing Countries
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Abstract
Internet saturation can be defined as the percentage of a country's inhabitants which are connected/have access to an internet connection. Using an extensive panel obtained through the World Development Indicators database (World Bank), this paper aims to examine the relationship between the level of Foreign Direct Investment (FDI) inflow in a country, and the level of Internet Saturation it possesses. Furthermore, the panel approach specifically looks both at the differences between developing and developed countries in attracting FDI, as well as exploring the existence of structural breaks over time.