

# Gregory Galay

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## Education:

Ph.D., Economics, University of Guelph, 2017  
M.A., Economics, University of Guelph, 2011  
B.A., Economics, University of Manitoba, 2009

## Research/Teaching Interests:

Natural Resource and Environmental Economics, Real Options Analysis, Time Series Econometrics, and Applied Microeconomics

## Work Experience:

### Lecturer, University of Guelph

Introduction to Econometrics (Scheduled), W2018  
Intermediate Microeconomics (Scheduled), W2018  
Introductory Microeconomics, F2017  
Introduction to Mathematical Economics (Two sections), F2017

### Distance Education Instructor, University of Guelph

Intermediate Microeconomics, S2014 - S2017  
Intermediate Macroeconomics, S2011

### Teaching Assistant, University of Guelph

Microeconomic Theory I (Graduate Level), F2013 - F2016  
Mathematical Methods for Economics (Graduate Level), F2016  
Intermediate Macroeconomics, W2016, S2013, W2013, & W2011  
Advanced Mathematical Economics, F2015  
Intermediate Microeconomics, W2017, W2015, F2012, & F2010  
Game Theory, W2014  
Introduction to Mathematical Economics, W2011

## Working Papers:

The Impact of Spatial Price Differences on Oil Sands Investments (*Revised and Resubmitted to Energy Economics*)  
Are Crude Oil Markets Integrated? Testing the Co-movement of Weekly Crude Oil Spot Prices (*Submitted to the Journal of Commodity Markets*)  
The Dynamics of Canadian-U.S. Crude Oil Prices: Can We Identify the Effects of Binding Pipeline Capacity? (with Henry Thille)

## Dissertation:

Spatial Price Dynamics: Implications for Investment Decisions and Energy Policy in Canada. Ph.D. dissertation. University of Guelph. 2017

## Research Grants Received:

Ontario Graduate Scholarship, 2016 - 2017  
Graduate Scholarship in Economics, 2012 - 2016  
Board of Graduate Studies Research Scholarship, 2015, 2013, & 2012

**Conferences/Seminars:**

“The Dynamics of Canadian-U.S. Crude Oil Prices: Can We Identify the Effects of Binding Pipeline Capacity?” 27th Annual meeting of Canadian Resource and Environmental Economics study group, Western University, September 29 - October 1, 2017.

“Crude Oil Spatial Pricing Dynamics: A Cointegration Approach.” 51st Annual Conference of the Canadian Economics Association, St. Francis Xavier, June 2-4, 2017.

“The Effect of Transportation Capacity on the Value of an Oil Sands Project.”

50th Annual Conference of the Canadian Economics Association, University of Ottawa, June 2-5, 2016.

Internal Seminar Series, University of Guelph, January 25, 2016.

**Additional Information:**

Programming languages: Python, R, and STATA

Passed Level I of the CFA exam.