

Department of Economics and Finance

ECON*3730 Europe and the World Economy to 1914 Fall 2013



Instructor: Andrew Ross, Office Rm. 718 x52279

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Office Hours: 2:30–3:20 Mondays and Wednesdays, and by appointment

Class hours: Wednesday 7:00–9:50 pm, ROZH 102

It is your responsibility as a student to be aware of and to abide by the University policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester. To better understand these policies, visit:

http://www.uoguelph.ca/economics/node/1115

Course Description

This course will examine the major changes that took place in the European and world economies to the 19th century. The main focus will be upon Western Europe and its relationship to the rest of the world. Included will be discussions of the major changes in world trade patterns, changes in demographic structure, rapid urbanization; changes in technology and organization of production and changes in patterns of consumption. Attention will also be given to international trade, capital flows, and migration.

Course Objectives

By the end of this course, students should be able to:

- Understand the evolution and development of the Western European economy in the global context.
- Appreciate the historical developments that led to different trajectories of economic development among European nations.

Student Responsibilities

Students are expected to prepare for lectures by studying the assigned readings, taking notes during lectures, and keeping abreast of information posted on the course website (see "Courselink" below).

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Required Course Textbooks

The primary text is:

Rondo Cameron and Larry Neal, A Concise Economic History of the World, 4th ed. Oxford. http

Students will choose to read ONE of the following three books to read independently (for Midterm #2):

- 1) P. Parthasarathi's Why Europe grew rich and Asia did not
- 2) Jan de Vries' *Industrious Revolution*
- 3) Robert Allen's The British Industrial Revolution in Global Perspective

These books are available in the Bookstore and on 2-hour reserve in McLaughlin Library.

Evaluation

Students will be evaluated with two midterms and one final exam. Instructions for assignments and guidelines for the exam will be given in class.

Midterm #1	30%	Due date TBA
Midterm #2		Due date TBA
Final Exam	40%	Dec. 11 th , from 11:30-1:30 pm

Other Information

Courselink

The course website is located on Courselink and will serve as a repository for information pertinent to required readings, exams, lectures, and the like, as well as provide a forum for discussion and commentary on course material.

Course and Instructor Evaluation

You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. The Department of Economics policy regarding the conduct and use of these evaluations will be found at

http://www.uoguelph.ca/economics/academics/courses/course-evaluation

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Learning Outcomes

In keeping with the University's Learning Outcomes, the Department of Economics and Finance Learning Outcomes (skills and knowledge competencies) for this course are:

Skills:

- 1) Written Communication: There are three exam assignments that will be graded with the usual prose writing criteria. Midtwerm#2 will ask you to describe and evaluate historical arguments.
- 2) Historical Problem Solving: Students will be expected to describe and analyze historical outcomes of economic problems, and be evaluated on the exams.
- 3) Professional and ethical awareness and conduct. Students will show academic **integrity** for written exams.

Knowledge:

- 1) Historical and Global context: Students will be expected to understand and analyze the macroeconomic fundamentals undergirding European historical change, along with social context.
- 2) Understanding of Specific Markets: Students will understand the particular trajectory of Western European economic development and compare it to other markers (esp. early modern Asia).
- 3) Economic Policy and Regulation: The role of state action in the economy is crucial and students will **understand** and **demonstrate** understanding of the monetary, fiscal, and structural component of European (and non-European) economic growth.