

College of Management and Economics
Department of Economics and Finance

ECON*6000

Microeconomic Theory I

Fall 2011

Instructor: J. Atsu Amegashie
Office hours: Tues/Thurs: 4-5:30pm

Mack 711, ext. 58945;

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, e-mail communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester. To better understand these policies, visit:

<http://www.economics.uoguelph.ca/student-responsibilities-policies.asp>

This course is for MA and PhD Students in Economics

Course content

The aim of this course is to:

- (i) introduce and develop the analytical tools of graduate level Microeconomics with a special emphasis on mathematical models and intuitive interpretations of economic results;
- (ii) provide students with a firm grounding in classical Microeconomic Theory as well as its modern development.
- (iii) expose students to the crucial ingredients of optimization in economics and economic methodology.

Topics include:

Consumer theory,
Producer theory,
Theory of the firm,
General equilibrium,
Welfare economics,
Choice under uncertainty,
Game theory,
Oligopoly,
Economics of information,
Topics in behavioral economics.

The main text is:

Microeconomic Analysis, by Hal R. Varian, Third Edition. Published by W. W. Norton & Company.

There will also be class notes and possibly some journal articles.

Your final grade will be determined by the following: **2 Assignments**: 20%; due **October 13** and **November 22**. **Two Midterms**: 40%; **October 20** and **November 29**; **Final**: (40%);

You will be asked to complete an **in-class** evaluation of this course at some time during the last two weeks of the semester. The Department of Economics policy regarding the conduct and use of these evaluations will be found at

<http://www.economics.uoguelph.ca/course-evaluation.asp>