



**ECON\*6700**  
**Economics of Regulation**  
**Winter 2015**  
**0.50 Credit weight**

## General Course Information

**Instructor:** Dr. Talat Genc  
*Email* [tgenc@uoguelph.ca](mailto:tgenc@uoguelph.ca)  
*Office Location* MacKinnon 732  
*Office Hours* 1-2pm (M) or by appointment.  
*Department/School* Department of Economics and Finance

**TA's** TBA  
*Email* TBA  
*Office Location* TBA  
*Office Hours* TBA

**Class Schedule:** M 2:30pm-5:20pm – MCKN 119

## Course Objectives

The main purpose of this class is to understand and implement economic issues of organization of firms and industries. These issues may include oligopoly theory, equilibrium analysis, strategic bidding and antitrust cases.

## Course Resources

**Textbook:** The Theory of Industrial Organization by J. Tirole, MIT press.

In addition you will be required to read some papers in the reading list.

## Course Assessment

			<b>Associated Learning Outcomes</b>	<b>Due Date/ location</b>
<b>Assessment 1:</b>	15%	<i>Assignments</i>		TBA
<b>Assessment 2:</b>	15%	<i>Paper Presentation</i>		TBA
<b>Assessment 3:</b>	45%	<i>Term Paper</i>		TBA
<b>Assessment 4:</b>	25%	<i>Take home final exam</i>		TBA
<b>Total</b>	<b>100%</b>			

## Course Content

You will present a paper in the reading list. You will write several home works. You should read the material in the book and (a set of) papers in the reading list (will be provided in the class) so that you will be able to participate to the discussions during the lectures.

**Examination Policy:** *There will be no make-up examinations.* In case of an unavoidable emergency, please contact the instructor (contact person can be you or someone delegated by you) immediately.

### Course outline

1.1 *Monopoly*

1.2 *Product selection and quality*

1.3 *Price discrimination*

1.4 *Vertical control*

2 *II.5. Short-Run Price Competition*

3 *II.6. Dynamic Price Competition and Tacit Collusion*

4 *II.7. Product differentiation: price competition and non-price competition*

5 *II.9. Information and strategic behavior: reputation, limit pricing, and predation*

## Course Policies

### Grading Policies

<https://www.uoguelph.ca/registrar/calendars/graduate/2014-2015/>

## University Policies

### Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for

Academic Consideration: <https://www.uoguelph.ca/registrar/calendars/graduate/2014-2015/>

### Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Undergraduate Calendar:

<https://www.uoguelph.ca/registrar/calendars/graduate/2014-2015/>

### Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation, whether due to an identified, ongoing disability or a short-term disability should contact Student Accessibility Services as soon as possible.

For more information, contact SAS at 519-824-4120 ext. 56208 or email [csd@uoguelph.ca](mailto:csd@uoguelph.ca) or see the website: <http://www.csd.uoguelph.ca/csd/>

### Course Evaluation Information

Please refer to <https://www.uoguelph.ca/economics/course-evaluation>

### Drop date

The last date to drop one-semester courses, without academic penalty, is March 6<sup>th</sup>, 2015. For regulations and procedures for Dropping Courses, see the Academic Calendar:

<https://www.uoguelph.ca/registrar/calendars/graduate/2014-2015/>