



Department of Economics and Finance

ECON*6700
Industrial & Market Organization
Winter 2014



Instructor: Prof. Talat Genc
Email: tgenc@uoguelph.ca
Office hours: 1-2pm (M) or by appointment.
Office: MacKinnon 732

Class time: 2:30-5:20 M
Classroom: Mack 119

It is your responsibility as a student to be aware of and to abide by the University's policies regarding academic misconduct, email communication, maintaining copies of out-of class assignments, what to do when you cannot meet a course requirement and the drop date for this semester. To better understand these policies, visit:

https://dev.web.uoguelph.ca/economics_d7/important-notice-about-students-responsibilities-and-university-policies

Textbook: The Theory of Industrial Organization by J. Tirole, MIT press.

In addition you will be required to read some papers in the reading list.

Course Objectives: The main purpose of this class is to understand and implement economic issues of organization of firms and industries. These issues may include oligopoly theory, equilibrium analysis, strategic bidding and antitrust cases.

Grading Policy: Students will write a term paper related to an IO topic, a final exam and several assignments with the weighting of each as follows:

Assignments: 15%

Paper presentation: 15%

Term paper: 45%

Final exam: 25%

You will present a paper in the reading list. You will write several home works. You should read the material in the book and (a set of) papers in the reading list (will be provided in the class) so that you will be able to participate to the discussions during the lectures.

Examination Policy: *There will be no make-up examinations.* In case of an unavoidable emergency, please contact the instructor (contact person can be you or someone delegated by you) immediately.

Course outline

1.1 Monopoly

1.2 Product selection and quality

1.3 Price discrimination

1.4 Vertical control

2 II.5. Short-Run Price Competition

3 II.6. Dynamic Price Competition and Tacit Collusion

4 II.7. Product differentiation: price competition and non-price competition

5 II.9. Information and strategic behavior: reputation, limit pricing, and predation

OTHER

You should be ready to follow up on class notes *daily* at home. Advanced reading of material to be covered in the class will assist you in better understanding the material.

Students with disabilities who require reasonable accommodations to fully participate in course activities or meet course requirements are encouraged to contact me.

Students who want to appeal a grade should do it in writing, no later than the day after the exam was returned.

You will be asked to complete an evaluation of this course at some time during the last two weeks of the semester. Course evaluations will be done in class. The Department of Economics policy regarding the conduct and use of these evaluations will be found at:

<https://www.uoguelph.ca/economics/course-evaluation>