

ECON*3720 World Econ History Since 1850

0.5

General Course Information

Instructor: Andrew Ross

Email jaross@uoguelph.ca

Office Location Mackinnon Room 2014 (History Department)

Office Hours Wednesdays 1:00–3:00, and by appointment

Department/School Economics

Class Schedule: Wednesdays 7:00–9:50 pm, ROZH 102

Pre-requisites:

Course Description

This course is a study of the evolution of the world economy since 1850. Topics include: the costs and benefits of empire and free trade, industrialization patterns, nineteenth-century trade and foreign investment, international monetary policy and institutions, the economic effects of war, reparations and war debt, immigration, agricultural production, origins of the Great Depression, the 1945-1973 boom in world production and trade, and subsequent economic developments.

Indicative Content

By the end of this course, students should be able to:

- Understand the evolution and development of the Western European economy in the global context.
- Appreciate the historical developments that led to different trajectories of economic development among European nations.

Course Assessment

			Notes	Due Date/ location
Assessment 1:	10%	Chapter Quizzes	Best 12 of 15 counted	<i>Online</i>
Assessment 2:	25%	Mid-term test I	<i>Textbook chapters 1-8, and lectures</i>	<i>October 8</i>
Assessment 3:	25%	Mid-term test II	<i>Textbook chapters 9-14, and lectures</i>	<i>November 12</i>

Assessment 4:	40%	Research Essay OR Final Exam	<i>Essays must be received by Nov 26 or final must be written</i>	<i>November 26 or December 10</i>
Total	100%			
Bonus Assessment	5%	In-class activities	<i>Using TopHat application</i>	<i>In-class</i>

Teaching and Learning Practices

Lectures

Schedule and Themes

<u>Week</u>	<u>Date</u>	<u>Theme</u>	<u>Foreman-Peck Chapters</u>
1	10-Sep	Introduction to Economic History	1-3
2	17-Sep	Theory, Institutions, and Practice of International Trade	4-5
3	24-Sep	Patterns of Foreign Trade and Investment	6-7
4	1-Oct	Trans-global Migration	8
5	8-Oct	MIDTERM I	(1-8)
6	15-Oct	The Gold Standard	9
7	22-Oct	Disruption of the World Economy	10-11
8	29-Oct	The Great Depression	12
9	5-Nov	War and Reconstruction	13-14
10	12-Nov	MIDTERM II	(9-14)
11	19-Nov	Postwar Growth Trajectories	15
12	26-Nov	Toward the 21st century/Course Summary	Postscript + TBA
	10-Dec	FINAL EXAM	

Course Resources

James Foreman-Peck, *A History of the World Economy: International Economic Relations Since 1850*, second edition (1995) (Harvester, 1995) HC54.F565 1995 (available as e-book)

The book is available in the Bookstore and on 2-hour reserve in McLaughlin Library.

Other Resources:

Students are also encouraged to purchase access to **Top Hat**, a web-based educational interface that we will be using for in-class quizzes and bonus marks (5%). Unlike clickers, no devices need to be purchased, but can be used through computers and mobile devices. Top Hat is designed to provide an online forum for conducting routine classroom activities

such as asking quiz questions, tracking attendance, participating in class discussions, providing feedback, and recording grades. To register, please go to tophat.com/register/student/. Registration costs \$20.00 and is optional.

The course website is located on **Courselink** and will serve as a repository for information pertinent to required readings, exams, lectures, and the like, as well as provide a forum for discussion and commentary on course material.

Course Policies

Grading Policies

The Research Essay must be submitted to Drop Box on Courselink by midnight on the deadline (November 26). A hard copy is not required. Otherwise the student will be expected to write the final exam. For tests, it is a student's responsibility to arrange for accommodation in advance should it be required.

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-grds.shtml>

Please note that these policies are binding unless academic consideration is given to an individual student.

Course Policy on Group Work:

All assignments, including quizzes, must be completed individually.

Course Policy regarding use of electronic devices and recording of lectures

Electronic recording of classes is expressly forbidden without consent of the instructor. When recordings are permitted they are solely for the use of the authorized student and may not be reproduced, or transmitted to others, without the express written consent of the instructor.

University Policies

Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for

Academic Consideration:

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-ac.shtml>

Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Undergraduate Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/2014-2015/>

Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation, whether due to an identified, ongoing disability or a short-term disability should contact the Centre for Students with Disabilities as soon as possible.

For more information, contact CSD at 519-824-4120 ext. 56208 or email csd@uoguelph.ca or see the website: <http://www.csd.uoguelph.ca/csd/>

Course Evaluation Information

Please refer to: <https://www.uoguelph.ca/economics/course-evaluation>

Drop date

The last date to drop one-semester courses, without academic penalty, is **October 31, 2014**. For regulations and procedures for Dropping Courses, see the Academic Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/2014-2015/>

Course Learning Outcomes

Knowledge and Understanding:

- 1) **Historical and Global context:** Students will be expected to understand and analyze the macroeconomic fundamentals undergirding historical change, along with social context.
- 2) **Understanding of Specific Markets:** Students will understand the particular trajectory of world economic development and compare its various markets.
- 3) **Economic Policy and Regulation:** The role of state action in the economy is crucial and students will **understand** and **demonstrate** understanding of aspects of the monetary, fiscal, and structural component of economic growth.

Discipline/Professional and Transferable Skills:

- 4) **Written Communication:** There are three exam assignments that will be graded with the usual prose writing criteria. The research paper and final exam will require students to **describe and evaluate historical arguments**.
- 5) **Historical Problem Solving:** Students will be expected to describe and analyze historical outcomes of economic problems, and be evaluated on the exams.

Attitudes and Values:

- 6) Finally, students will be able to show critical appreciation of **the principles of historic change and context**.