

# **Is China near the great wall? Economic slowdowns and discussion on China**

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## **ABSTRACT**

According to many theories of economic growth, poor nations tend to catch up with the rich ones in terms of the level of GDP per capita. However, in the process of convergence, many countries, especially those low-income and middle income countries, obtained rapid growth in the beginning but then experienced economic slowdowns. Nowadays, with the striking growth of Chinese economy, the world started to hold a debate on a very interesting topic: Will China repeat history and encounter a growth slowdown in the next decade?