

ECON\*2410: 01  
Intermediate Macroeconomics  
Summer 2025 (0.5 Credits)

### General Course Information

**Instructor:** Mamadou Diallo  
**Email** [mdiallo@uoguelph.ca](mailto:mdiallo@uoguelph.ca)  
**Office Location** Remote via Teams  
**Office Hours** Tuesday 2:00-3:00 PM  
**Department/School** Department of Economics and Finance

**Class Schedule:** Section 01: M/W 2:30-3:50 PM; Remote via Teams

**Pre-requisites:** ECON\*1100  
1 of IPS\*1500, MATH\*1030, MATH\*1080, MATH\*1200

**Restrictions:**

### Course Description

This course aims to explain how the macro economy works in the short and medium run and in a closed and open economy. The IS-LM-PC model, which includes the study of equilibrium conditions in the goods, financial, and labour markets, will be covered. Monetary and fiscal policies and their effects on the economy under various macroeconomic conditions will also be examined.

### Course Learning Outcomes

Upon successfully completing this course, you will: be able to comprehend economics related news articles, and comment on basic economic debates using the analytical methods.

### Knowledge and Understanding:

- 1) Mathematical Methodology: Students are expected to solve systems of linear equations.
- 2) Macroeconomic Modeling: As an intermediate course, ECON\*2410 introduces students to macroeconomic modeling. Students are expected to remember and recognize various concepts and models.
- 3) Understanding of Specific Markets: Several markets are analyzed such as goods market, the money market, the bond market, the foreign exchange market, the labor market. Students are expected to understand and remember their specificities and commonalities.
- 4) Historical and Global context: Students will learn about the values of current and past macroeconomic indicators and variables.
- 5) Economic Policy and Regulation: Governments have significant macroeconomic influences. Students must understand and explain the effects of monetary, fiscal, and exchange rate policy.

## Discipline/Professional and Transferable Skills:

- 6) Numerical and Analytical Problem Solving: Students will have to calculate various macroeconomic indicators, multipliers, solve various economic models namely the IS-LM model, the IS-LM-PC model, etc. Students will also have to make quantitative predictions. These numerical skills will be assessed with quantitative problems in the MyEconLab homework assignments, and the midterms.
- 7) Problem Solving in a real-world context: Students will have to apply the course materials to historical and current macroeconomic problems.
- 8) Professional and ethical awareness and conduct: It is expected that students will complete assigned worked independently and submit before deadlines.

## Summary of Course Content and Materials

- 9) Introduction: Output, Unemployment, and Inflation. Blanchard Chapter 2.

### *The short-Run*

- 10) Short run: The Goods Market. Blanchard Chapter 3.
- 11) Financial Markets I. Blanchard Chapter 4.
- 12) The IS-LM model. Blanchard Chapter 5.
- 13) Financial Markets II: The Extended IS-LM Model. Blanchard Chapter 6.

### *The Open Economy*

- 14) Openness in Goods and Financial Markets. Blanchard Chapter 17.
- 15) The Goods Market in an Open Economy. Blanchard Chapter 18.
- 16) Output, the Interest Rate, and the Exchange Rate. Blanchard Chapter 19.

### *The Medium Run*

- 17) The Labor Market. Blanchard Chapter 7.
- 18) The Phillips curve. Blanchard Chapter 8.
- 19) The IS-LM-PC model. Blanchard Chapter 9.

## Course Assessment

			Associated Learning Outcomes	Due Date/ location
Assessment 1:	25%	Weekly/Biweekly MyLab Quizzes	All	Dates will be announced on CourseLink. See below for details on how to access quizzes on MyLab.
Assessment 2:	5%	Practice Quiz using Respondus Lockdown Browser		Friday, June 20 11:59 PM. On courseLink under Quizzes tab.
Assessment 3:	30%	Midterm	All	Saturday, June 21

11AM-1PM  
Using the Respondus  
LockDown Browser and  
Monitor on CourseLink  
under Quizzes tab.

Monday August 11<sup>th</sup>  
2:30-4:30 PM  
Using Respondus LockDown  
Browser and Monitor on  
Courselink under Quizzes  
tab.

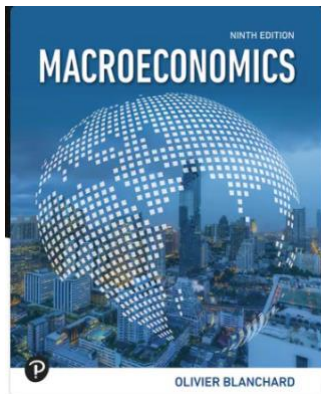
Assessment 4:	40%	Final exam	All
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100%

Total

## Course Resources

Required Texts:



Author: Olivier Blanchard

Title: Macroeconomics, 9th edition

Publisher: Pearson (July 17th 2024)

Cost: 99 CAD + Tax

### Online Resources:

The e-Text and the MyLab Instant Access can be purchased from the Pearson website.

<https://pearsonhighered.onthehub.com/WebStore/OfferingDetails.aspx?o=3cbead7a-7564-ef11-8168-000d3af41938&pmv=00000000-0000-0000-0000-000000000000>

The e-Text and the MyLab Instant Access can also be purchased from our University Bookstore:

<https://www.bookstore.uoguelph.ca/booklist.aspx>

Additional resources will be available at:

<https://courselink.uoguelph.ca/shared/login/login.html>

## Course Policies

**Weekly Quizzes:** Quizzes are accessible by clicking on Access Pearson link in “Access Pearson” module located in the Content section of CourseLink Course Home page. Quizzes will be posted at least one week in advance of their due date. Unless otherwise stated by the instructor, each quiz will be due at 11:59 PM on the due date announced. Students are responsible for monitoring the announcements on CourseLink to know when the quizzes are posted and their due dates. For technical reasons there will be no extensions on quizzes. If a student misses a due date, they will receive a mark of zero.

**Midterm Examination:** A Midterm Examination is scheduled to take place online on Saturday, June 21 from 11AM –1PM ET and will cover chapters 2-6 of the textbook. The Midterm will be accessible on CourseLink Course page under the Quizzes tab. The midterm requires the use of the Respondus Lockdown and Respondus Monitor. Students are responsible for having a laptop/computer with a working webcam and microphone to take the exam. A practice test is to be completed before the date of the midterm to ensure students are familiar with the use of Respondus Lockdown Browser. Contact the instructor with any conflict with the midterm date or using the Respondus Monitor.

**Final Examination:** The final exam is cumulative and will be delivered in the same way as the midterm. You will need your laptop/computer during the final and you must use the Respondus Lockdown and Respondus Monitor during the exam. The final exam is scheduled on Monday, August 11 from 2:30 4:30pm ET. If you must miss the exam for medical or compassionate reasons, see your program counsellor to arrange for a deferred final exam.

**Use of Respondus Lockdown Browser and Respondus Monitor:** The online midterm and final exam will be taken through CourseLink using Respondus Lockdown and Respondus Monitor. If you wish to have in person invigilation rather than the Respondus Monitor, please inform the instructor ASAP so that a room on campus can be booked.

There is a **mandatory practice test**, under Quizzes on CourseLink, that students are required to take before the midterm and will count towards 5% of their final grade. The purpose of the practice test is to ensure that Respondus Lockdown Browser and Respondus Monitor is set up properly and that students are comfortable using the software. If you have any questions regarding the use of Respondus Lockdown Browser and Respondus Monitor or if you encounter any technical issues during the practice test or exams, please contact:

CourseLink Support at [courselink@uoguelph.ca](mailto:courselink@uoguelph.ca) or 519-824-4120 ext. 56939.

Please note that it is the student's responsibility that they have the appropriate software and hardware in working condition to complete all assignments and exams.

## Grading Policies

Students who find themselves unable to meet course requirements by the deadlines or the criteria expected because of medical or personal reasons, should review the regulations on academic consideration in the Academic Calendar and discuss their situation with the instructor, program counselor or other academic counselor as appropriate.

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-grds.shtml>

## Electronic Devices and Recording of Lectures

Electronic recording of classes is expressly forbidden without consent of the instructor. When recordings are permitted, they are solely for the use of the authorized student and may not be reproduced, or transmitted to others, without the express written consent of the instructor.

## University Policies

### Illness

Medical notes will not normally be required for singular instances of academic consideration, although students may be required to provide supporting documentation for multiple missed assessments or when involving a large part of a course (e.g.. final exam or major assignment).

For information on current safety protocols, follow these links:

<https://news.uoguelph.ca/return-to-campuses/how-u-of-g-is-preparing-for-your-safe-return/>

Please note, these guidelines may be updated as required in response to evolving University, Public Health or government directives.

### Academic Consideration

When you find yourself unable to meet an in-course requirement because of illness or compassionate reasons, please advise the course instructor in writing, with your name, id#, and e-mail contact. See the academic calendar for information on regulations and procedures for Academic Consideration:

<http://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-ac.shtml>

### Academic Misconduct

The University of Guelph is committed to upholding the highest standards of academic integrity and it is the responsibility of all members of the University community, faculty, staff, and students to be aware of what constitutes academic misconduct and to do as much as possible to prevent academic offences from occurring.

University of Guelph students have the responsibility of abiding by the University's policy on academic misconduct regardless of their location of study; faculty, staff and students have the responsibility of supporting an environment that discourages misconduct. Students need to remain aware that instructors have access to and the right to use electronic and other means of detection. Please note: Whether or not a student intended to commit academic misconduct is not relevant for a finding of guilt. Hurried or careless submission of assignments does not excuse students from responsibility for verifying the academic integrity of their work before submitting it. Students who are in any doubt as to whether an action on their part could be construed as an academic offence should consult with a faculty member or faculty advisor.

The Academic Misconduct Policy is detailed in the Undergraduate Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-amisconduct.shtml>

### Accessibility

The University of Guelph is committed to creating a barrier-free environment. Providing services for students is a shared responsibility among students, faculty and administrators. This relationship is based on respect of individual rights, the dignity of the individual and the University community's shared commitment to an open and supportive learning environment. Students requiring service or accommodation, whether due to an identified, ongoing disability or a short-term disability should contact Student Accessibility Services as soon as possible.

For more information, contact SAS at 519-824-4120 ext. 56208 or email [sas@uoguelph.ca](mailto:sas@uoguelph.ca) or see the website: <https://wellness.uoguelph.ca/accessibility/>

### **Course Evaluation Information**

Please refer to the Course and Instructor Evaluation Website

### **Recording of Materials**

Presentations which are made in relation to course work—including lectures—cannot be recorded or copied without the permission of the presenter, whether the instructor, a classmate or guest lecturer. Material recorded with permission is restricted to use for that course unless further permission is granted.

### **Drop date**

The last date to drop one-semester courses, without academic penalty, is **Friday, August 01, 2025**. For regulations and procedures for Dropping Courses, see the Academic Calendar:

<https://www.uoguelph.ca/registrar/calendars/undergraduate/current/c08/c08-drop.shtml>