## Graduate Seminar

## Jordan Smith

## MA Candidate

Supervisor: Dr. Alex Maynard



## Alternative Demographic Ratio Definitions and their Implications for Stock Valuations

The middle-aged to young ratio (MY), and the middle-aged to old ratio (MO), is a widely used demographic variable when measuring the relationship of the population demographics to predict stock market returns. Extensive previous researched has defined the age groups as 20 -29 years old, 40-49 years old, and 60-69 years old. This paper investigated the impact of different age groupings on the accuracy and reliability of the measures MY and MO to predict the stock market returns.

## Date: Friday August 31st 2018

Time: 1:00-2:00 pm
Room: Mackinnon 720

