

# Graduate Seminar

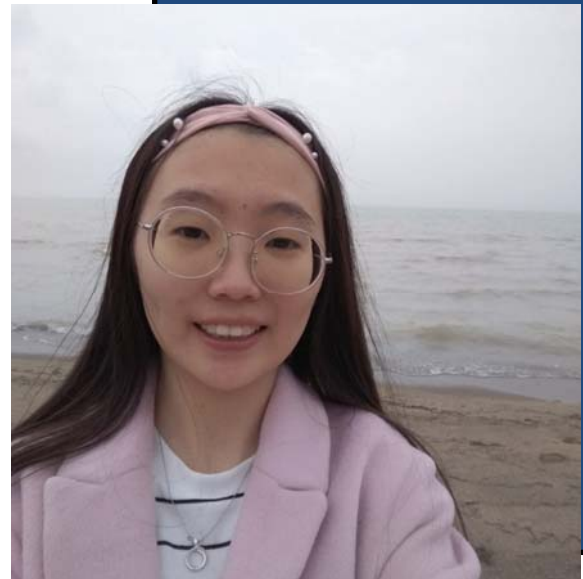
Department of  
Economics and Finance

College of Business  
and Economics

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MA Candidate

Supervisor: Dr. Mei Li



### China's Monthly Capital Flight over 2015-2017

This paper is based on the research by Li (2017), who builds a theoretical model to study the central bank's optimal policy when speculative capital flight happens due to the depreciation pressure of domestic currency. I do empirical research to explore the relationship between the speculator's expected return rate, the density of capital control and the speculative capital flight. My empirical result proves the point of views proposed by Li's model, that is, a higher expected return rate can cause more speculative capital flight, while a higher density of capital control can lower the amount of capital flight.

**Date: Friday August 3rd 2018**

**Time: 2:00 - 3:00 pm**

**Room: Mackinnon 720**



