



Graduate Seminar

Department of
Economics and Finance

College of Business
and Economics

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MA Candidate

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Second Reader: Vitali Alexeev



Security Analysis- Transcontinental Inc.

In this report I study Transcontinental Inc., a Canadian printing company regarding its value proposition, competitive strengths, quality of management, financial positions and performance compared to the benchmark TSX Composite index and the publishing industry. Founded in Montreal, Quebec, Transcontinental Inc. is the largest printer in Canada and its business include printing, publishing, flexible packaging and digital media. It has over 17 media brands and more than 93 newspapers. Having paid the dividends for 14 years uninterruptedly, TC never cuts dividends even during the financial crisis. Judging from its low price-to-book ratio and good performance, I recommend to buy Transcontinental's shares.

Date: Friday August 11th 2017

Time: 2:45pm

Room: Mackinnon 342 (Elevator room on 3rd floor)



