More affluent populations

+ 

Changing food demand

+ 

Global population growth

= 

Increased demand for meat and feed grains
Crop prices are strong
But have been largely driven by weather
Prices expected to decline

U.S. farm-level prices: Corn, wheat, and soybeans

Source: USDA Agricultural Projections to 2022
Interest rates will go up… eventually

Source: Bank of Canada
Farmland values increasing at a rapid pace

Source: FCC Farmland Values Report

National Annual Percent Change in Farmland Value

- 2000
- 2002
- 2004
- 2006
- 2008
- 2010
- 2012

25% 20% 15% 10% 5% 0%

Source: FCC Farmland Values Report
Each region is experiencing its own dynamics

Source: FCC Farmland Values Report
Farmland is has been an attractive investment lately…

Source: FCC and St. Louis Federal Reserve
... but is comparable to other assets over a longer time period

Source: Statistics Canada and St. Louis Federal Reserve
What will the future hold?
FCC Economic Spotlight

Ask an expert series
European debt crisis, inflation, land values and more

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