When do I use a LVPO or a HVPO?

Please refer to the Purchasing Policy [1] for more information, but a good "rule of thumb" is that anything of $5000 or higher should be on a HVPO unless covered by a supply managed contract. For a list of supply managed contracts (either by Supplier or Commodity), visit the Purchasing web site.

Category:

- Procurement/Payables [2]

Source URL:https://www.uoguelph.ca/finance/faq/when-do-i-use-lvpo-or-hvpo

Links
[1] https://www.uoguelph.ca/finance/policies-procedures/procurement-payables-policies/purchasing-policy [2] https://www.uoguelph.ca/finance/taxonomy/term/107