## **BPS Procurement Directive Principles**

The Directive is based on the five key principles that allow Organizations to achieve value for money while following a procurement process that is fair and transparent to all stakeholders:

## • Accountability

Organizations must be accountable for the results of their procurement decisions and the appropriateness of the processes.

## • Transparency

Organizations must be transparent to all stakeholders. Wherever possible, stakeholders must have equal access to information on procurement opportunities, processes and results.

## • Value for Money

Organizations must maximize the value they receive from the use of public funds. A value-for-money approach aims to deliver goods and services at the optimum total lifecycle cost.

• Quality Service Delivery

Front-line services provided by Organizations, such as teaching and patient care, must receive the right product, at the right time, in the right place.

• Process Standardization Standardized processes remove inefficiencies and create a level playing field.

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