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## Benefits of the Procurement Card

The PCard benefits the cardholders, the department and the University in the following ways:

- Manages small dollar payments to Suppliers
- Reduces the need to submit requisitions and issue purchase orders;
- Reduces the need to use personal funds and submit expense claims;
- Provides immediate access to suppliers' products and services;
- Provides convenience and flexibility as the card is accepted worldwide ;
- Provides the same level of security as personal credit card;
- Increased efficiency and lowers overall transaction cost(s).

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### Source

URL: <https://www.uoguelph.ca/finance/departments-services/procurement-and-payables/procurement-card/why-use-procurement-card>