## What is a Loss Damage Waiver (L.D.W.)?

This is an additional daily charge that the rental company offers the renter in order for the rental company to waive any claims against the renter in the event of damages to the rented vehicle. The University provides this coverage up to \$45,000.

## Category:

• Insurance Office [1]

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## Links

[1] https://www.uoguelph.ca/finance/taxonomy/term/113