BPS Thresholds Update Jan 1, 2024

Department: Procurement/ Payables

Broader Public Sector Procurement Directive (BPS) – Updates as of Jan 1, 2024

The BPS thresholds have been updated, the value requiring a competitive process which will be increased from **$100K to $120K**. Below $120K our internal policy guides the requirements for the number of quotes which must accompany any purchase requisition.|

Goods and services including construction and consulting services*

Current Thresholds		**Thresholds as of Jan 1, 2024**	
1 quote	$0 to 10K	1 quote	$0 to $25K
2 quotes	$10K to $25K	2 quotes	$25K to $75K
3 quotes	$25K to $100K	3 quotes	$75K to $120K

*Single source procurement requirements have not changed

If you have questions about these changes, pleae contact Purchasing Services at the following email:

purchasing.helpdesk@uoguelph.ca [1]

Source URL:https://www.uoguelph.ca/finance/bps-thresholds-update-jan-1-2024

Links
[1] mailto:purchasing.helpdesk@uoguelph.ca