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## BPS Thresholds Update Jan 1, 2024

**Department:** Procurement/ Payables

### Broader Public Sector Procurement Directive (BPS) – Updates as of Jan 1, 2024

The BPS thresholds have been updated, the value requiring a competitive process which will be increased from **\$100K to \$120K**. Below \$120K our internal policy guides the requirements for the number of quotes which must accompany any purchase requisition.]

Goods and services including construction and consulting services\*

Current Thresholds		Thresholds as of Jan 1, 2024	
1 quote	\$0 to 10K	1 quote	\$0 to \$25K
2 quotes	\$10K to \$25K	2 quotes	\$25K to \$75K
3 quotes	\$25K to \$100K	3 quotes	\$75K to \$120K

\*Single source procurement requirements have not changed

If you have questions about these changes, please contact Purchasing Services at the following email:

[purchasing.helpdesk@uoguelph.ca](mailto:purchasing.helpdesk@uoguelph.ca) [1]

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**Source URL:** <https://www.uoguelph.ca/finance/bps-thresholds-update-jan-1-2024>

### Links

[1] <mailto:purchasing.helpdesk@uoguelph.ca>