

Performance Review

University of Guelph Endowment Funds

1st Quarter 2018

UNIVERSITY
of GUELPH

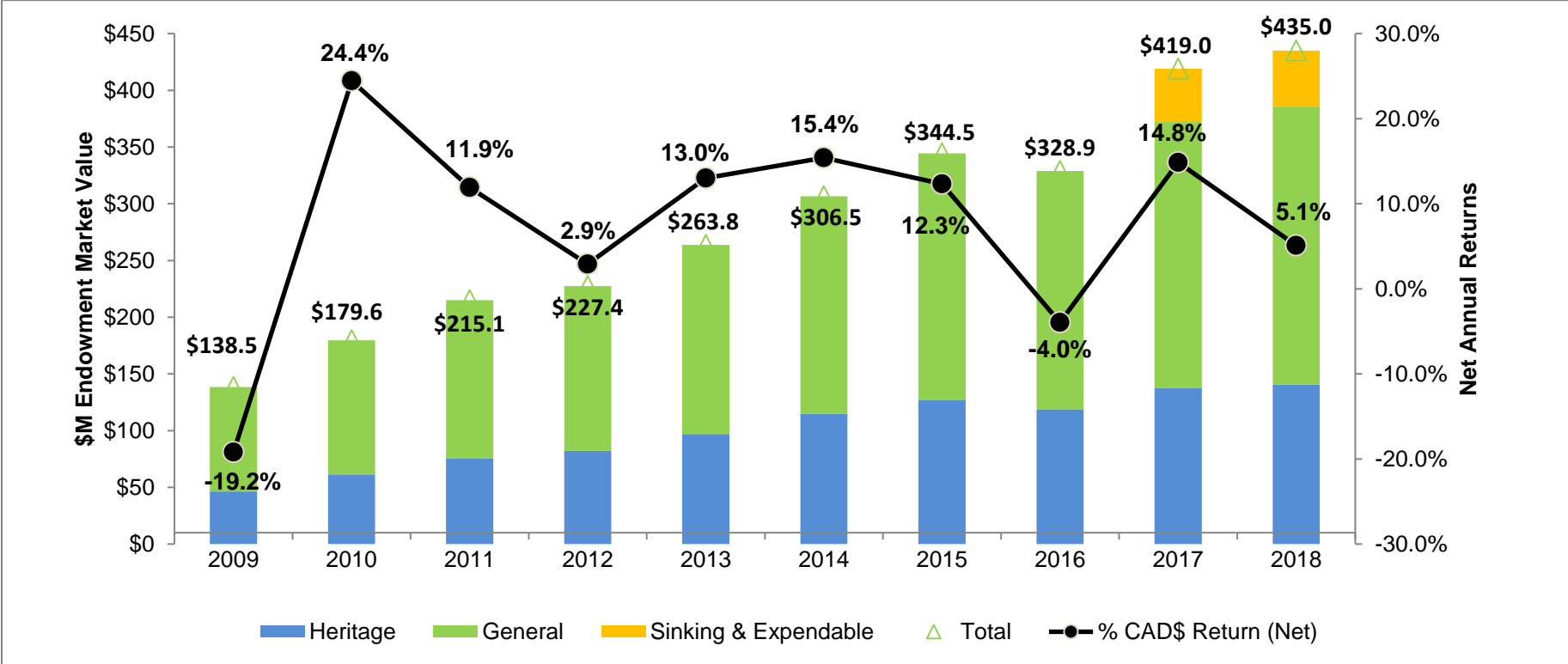
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Growth of Endowment Assets

March Market Values and Net 1-Year Returns to March 31st of Each Year



Over the last 12 months the total Endowment portfolio increased \$16.0 M to \$435.0 M consisting of:
 – Total contributions of \$6.3 M and distributions of \$11.3 M.
 – 1-year return (net of investment management fees) of 5.1% compared to 14.8% one year ago.
 Per Expendable Fund Investment Policy approved by the Board on Jun. 3, 2016, all sinking funds and a portion of expendable funds are now invested in this portfolio.