

# Performance Review

University of Guelph Endowment Funds

4<sup>th</sup> Quarter 2017

UNIVERSITY  
*of* GUELPH

CHANGING LIVES  
IMPROVING LIFE

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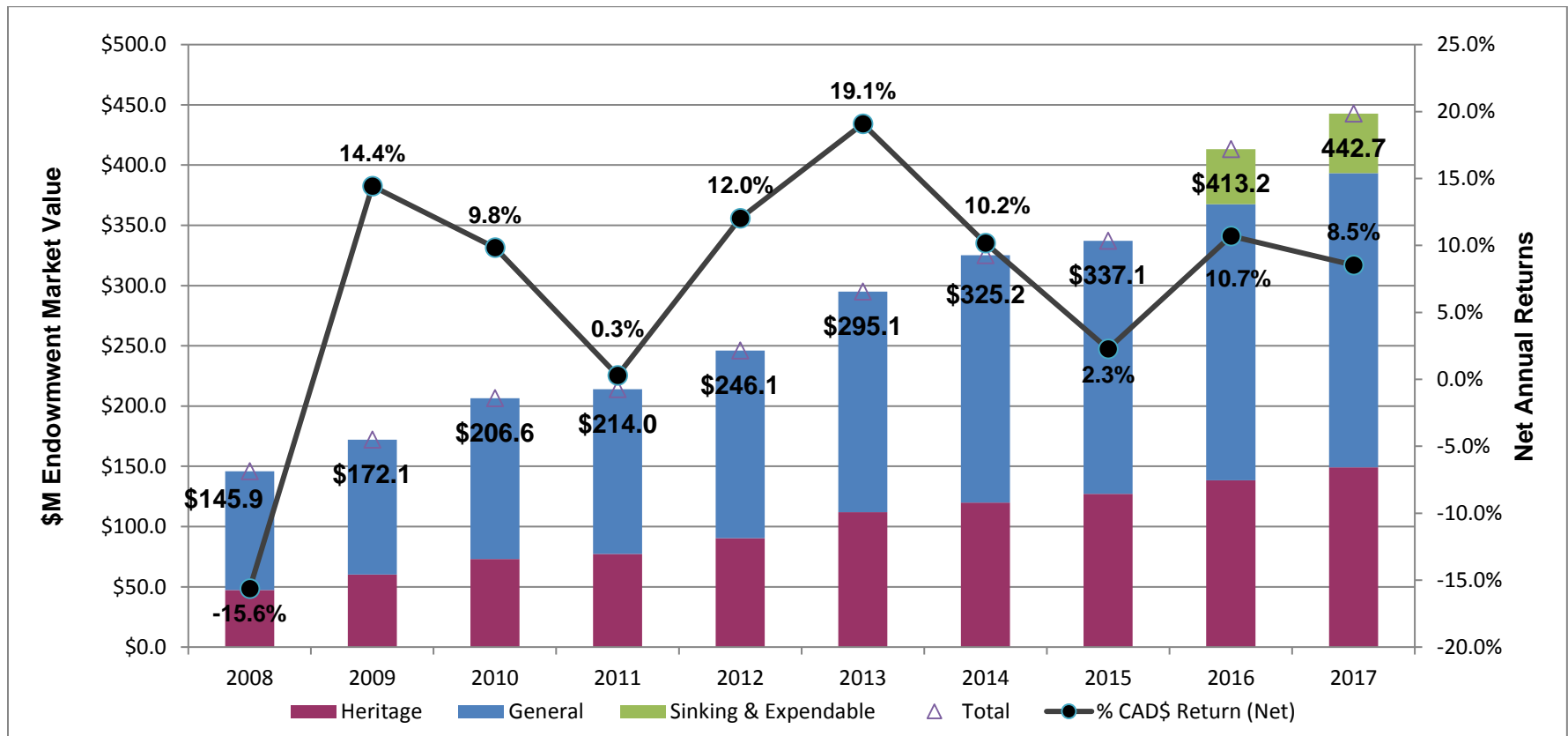






# Growth of Endowment Assets

December Market Values and Net 1-Year Returns to December 31<sup>st</sup> of Each Year



Over the last 12 months the total Endowment portfolio increased \$29.5 M to \$442.7 M consisting of:

- Total contributions of \$4.6 M and distributions of \$9.4 M.
- 1-year return (net of investment management fees) of 8.5% compared to 10.7% one year ago.

Per Expendable Fund Investment Policy approved by the Board on Jun. 3, 2016, all sinking funds and a portion of expendable funds are now invested in this portfolio.