

Performance Review

University of Guelph Pension Plans

1st Quarter 2018

UNIVERSITY
of GUELPH

CHANGING LIVES
IMPROVING LIFE

Prepared by:

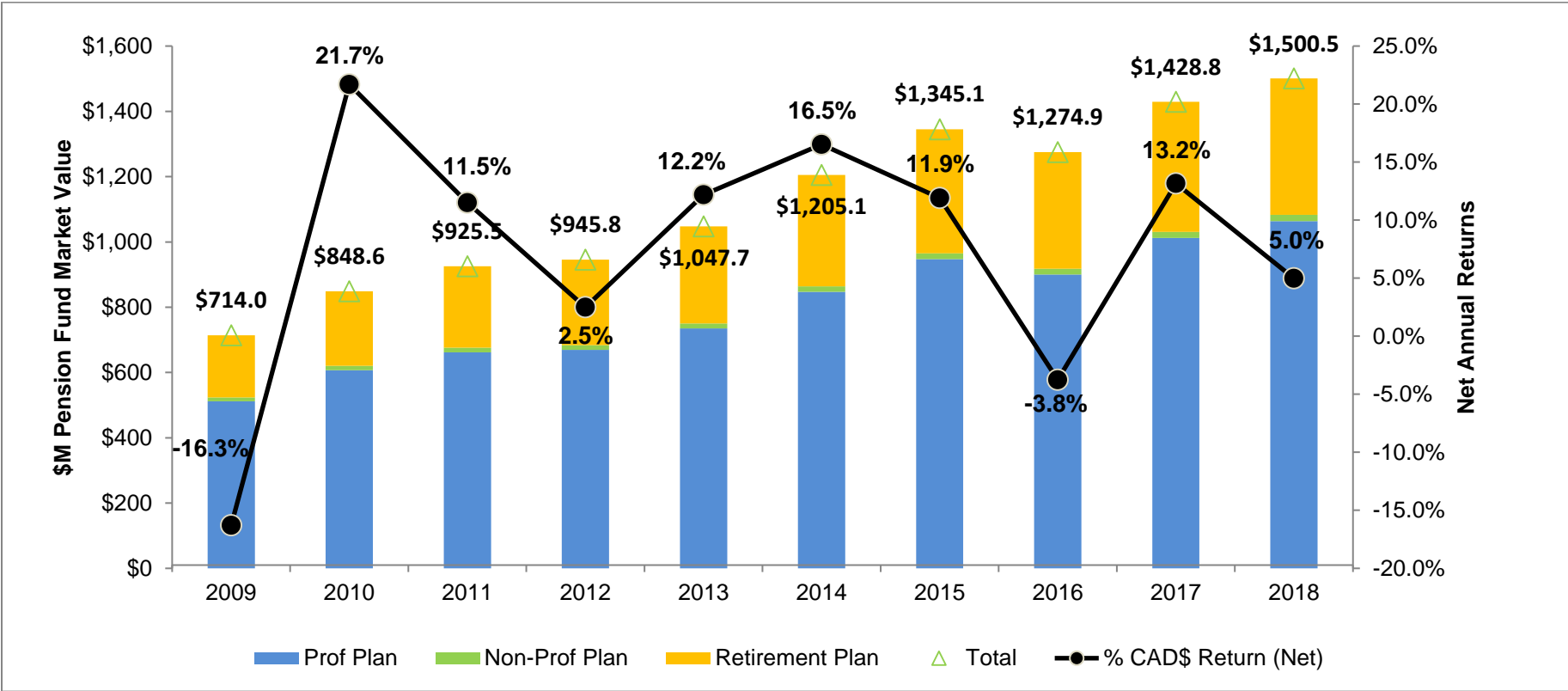
Pavilion Advisory Group Ltd.
1250 René-Lévesque Blvd. West, Suite 4030
Montreal, Quebec
H3B 4W8 Canada



PAVILION

Growth of Pension Assets

March Market Values and Net 1-year Returns to March 31st of Each Year



Over the last 12 months the Total Pension portfolio increased \$71.7 M to \$1,500.5 M consisting of:
 – Total contributions of \$75.1 M and disbursements of \$73.1 M.
 – 1-year return (net of investment management fees) of 5.0% compared to 13.2% one year ago.