

Group Registered Retirement Savings Plan For Full-Time Employees

July 2, 2019

RBC Group Financial Services plan number 0171

The University of Guelph encourages you to prepare for your long-term financial security. To help you save for retirement, the University of Guelph offers a group registered retirement savings plan with RBC Group Advantage. The group registered retirement savings plan provides you with access to many investment funds and to qualified investment professionals to help you review your goals and select the appropriate investment options.

How the Group RRSP works

As an eligible employee you can set up an RBC Group Registered Retirement Savings Plan account and you can contribute bi-weekly directly from your University of Guelph pay, on a pre-tax basis. When you establish your account, an RBC investment professional will help you select from a diverse range of investment options.

Eligibility

You are eligible to join the plan if you are a full-time employee. Contact Human Resources to obtain more information.

Getting Started

A copy of the RBC Participant's Guide to Group RSPs is available from Human Resources and provides information on your options and requirements. To start your plan, simply call 1-888-769-2566 or visit your local RBC branch and obtain assistance from the following qualified RBC representative:

University of Guelph Branch
Guelph Gryphons Athletic Centre, 50 Stone Road E
Guelph, ON N1G 2W1

Fabiana Dallan, Branch Manager

Tel: 226-979-0528

fabiana.dallan@rbc.com [1]

Spousal Option

You also have the option of directing all or a portion of your contributions to a Spousal RRSP Plan.

Investment Options

Your investment options are described briefly in the RBC Participant's Guide to Group RSPs. Further information can be obtained directly from RBC and [online](#) [2]. Regular portfolio assessments and rebalancing with the assistance of RBC will help you keep your investments on track and help you realize your long-term financial goals.

Fees

There are no annual fees for the Group RRSP. Management fees are deducted from the Mutual Funds before determining the rates of return, as outlined in the prospectus of each fund.

Advice/Decision Making Tools

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RBC provides advice from qualified investment professionals and investor profile tools to determine your asset allocation profile. Educational materials, tools and calculator are also available [online](#) [2] to help you determine contribution amounts, and projected future balances and income requirements.

Member RRSP Statements

RBC statements are issued quarterly and mailed directly to your home.

Retirement or Termination Options

Once you reach retirement or terminate membership in the plan, you can:

1. Maintain an individual account with RBC
2. Transfer your investments to another financial institution
3. Redeem your funds for a cash payment (subject to applicable withholding taxes)
4. Transfer your balance to a RIF (Retirement Income Fund) to generate regular payments through retirement.

Contact Information

RBC

Visit any RBC branch, or:

Tel: 1-800-769-2511 (available 24 hours each day, seven days a week)

Online: [RBC Group Advantage website](#) [2]

University of Guelph

Human Resources Department, x53374

[Authorization for RRSP Payroll Deduction](#) [3]

Source URL: <https://www.uoguelph.ca/hr/staff-faculty-pay/group-registered-retirement-savings-plan-full-time-employees>

Links

[1] <mailto:fabiana.dallan@rbc.com?subject=Group%20Retirement%20Savings%20Plan-%20University%20of%20Guelph>

[2] <http://www.rbcgfs.com/>

[3] <https://www.uoguelph.ca/hr/system/files/Authorization%20for%20RSP%20Payroll%20Deduction.pdf>