

HUMAN RESOURCES

University of Guelph Registered Pension Plans Notice Regarding September 2019 Inflation Indexation

May 31, 2019

To: All University of Guelph Retired, or Spouses of Retired, Pension Plan Members

Effective September 2019, monthly pension payments from the University's registered pension plans will be increased for inflation by 0.14%. The 0.14% increase will be prorated for anyone who retired after September 2018.

The 0.14% pension increase is determined in accordance with the inflation protection provisions of the pension plans and is based on the increase in the Consumer Price Index for Canada (CPI) in excess of 2.0%. The increase in the CPI, for the purposes of determining the indexation adjustment to pensions as of September 30, 2019, calculated in accordance with the terms of the pension plans, was 2.14%. This amount has been determined based on the average level of the CPI index during the May 2018 - April 2019 period compared to the average level of the index during the May 2017 - April 2018 period.

In late October you will receive a payment confirmation from CIBC Mellon showing your new gross monthly pension amount, deductions and net pension payment.

If you have any questions, please contact Aileen Nelson at extension 52142.

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