

January 18, 2019

To: All University of Guelph Pension Plan Members

Re: University Pension Plan: New FAQs and Town Hall Recordings

In 2019, you'll be part of an important decision on the future of university sector pensions in Ontario.

This update on the proposed University Pension Plan Ontario (UPP) can help you with that decision. Stay informed. Sign-up for <u>UPP Updates</u> to receive alerts and the latest information on the proposed sustainable defined benefit jointly sponsored pension plan for the University of Guelph, University of Toronto and Queen's University.

As communicated previously, the administrations at the three universities strongly support the move to the UPP to sustain a defined benefit pension plan in the university sector.

NEW UPP INFORMATION VIDEO

Have a few minutes to spare? Check out a <u>new video</u> outlining the ins and outs of the proposed UPP. Please share the video with your colleagues, so everyone has the facts and can make an informed decision during the upcoming ratification and consent process.

TOWNHALLS

Over the past few months, a series of townhall meetings were held at University of Guelph, the University of Toronto and Queen's University.

Your participation in this process is important – thank you to all who attended.

If you missed the UPP townhall, please visit the UPP website to watch a <u>recording of the session</u> and <u>download the presentation</u>.

UPDATED FAQ

We received great feedback and many insightful questions at the UPP townhalls. The <u>Frequently</u> <u>Asked Questions</u> section of the UPP website has been updated to answer the most common questions from those meetings. Take a look to learn more about the proposed UPP and how it will work.

MORE WAYS TO GET INFORMATION

Have questions about jointly sponsored pension plans (JSPPs)? Wondering how the UPP will be implemented? How the plan will be governed? How funding will work?

Visit <u>universitypensions.ca</u> to:

- Explore some of the key advantages of the JSPP solution.
- Review a <u>summary of the UPP</u>.
- Learn about the UPP governance and funding.
- Get information for current <u>retirees</u>.
- Download documentation, updates and presentations.
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While you're there, don't forget to <u>register for UPP updates</u> so you get the most up-to-date information on anticipated next steps and timing.

Your questions are important. Email info@universitypensions.ca or upp@uoguelph.ca.