

April 16, 2024

To: All Retirees in the University Group Benefit plan with old plan design

Re: May 2024 University Group Benefit Renewal

The University of Guelph has finalized the Group Benefits Renewal with Sun Life for the upcoming policy year starting May 2024. As you may know, Sun Life is the group insurance carrier for the University’s Extended Health Care (EHC) and Dental insurance benefits.

Effective May 2024, the EHC and Dental premiums will increase (see rates below). Increases are required to adjust for past claims experience, trends, insurer’s administration expenses, and required insurance reserves. The increase applies to both the University’s as well as your share of the premiums.

Effective May 2024	Coverage	Retiree (monthly)	University (monthly)
Extended Health Care	Single	\$60.30	\$140.69
	Family	\$123.64	\$288.50
Dental	Single	\$34.94	\$34.94
	Family	\$71.62	\$71.62

The old Retiree premium rates noted in the table above will be deducted from your pension payment starting on May 1, 2024. CIBC Mellon will also provide you with a Payment Advice notice, at that time.

If you have any questions, please contact Human Resources at extension 53374.

Margaret McLeod,
Human Resources