Notice of Application for Chief Executive Officer's Consent (Schedule 11, O Reg 311/15)

January 22, 2020

Plan Name: Retirement Plan of University of Guelph (the "Plan") Registration Number: 0324624

This notice is provided to you in accordance with section 80.4 of the *Pension Benefits Act* (the "PBA"). The University of Guelph (the "University"), which is the current sponsor and administrator of the Plan, proposes to convert the Plan to a jointly sponsored pension plan ("JSPP") through a transfer of assets to the University Pension Plan Ontario (the "UPP"), Registration Number to be assigned, effective July 1, 2021.

The members, former members, retired members and other persons entitled to benefits under the Plan have consented to the proposed conversion under section 80.4 of the PBA.

On December 27, 2019, the University filed an application with the Chief Executive Officer of the Financial Services Regulatory Authority of Ontario ("FSRA") for consent to the conversion of the Plan to the UPP.¹

If you have questions arising out of this notice, please contact the University using the information below. If you have any comments regarding the proposed conversion, please submit them in writing to the University and the Chief Executive Officer of FSRA at the addresses below quoting the Plan name and Registration Number. This will allow your comments to be considered in the FSRA approval process.

If you would like to obtain a copy of the documents filed with the Chief Executive Officer as part of the University's application for approval of the proposed conversion please contact the University or FSRA at:

University of Guelph Human Resources Total Compensation University Centre 50 Stone Road East 519-824-4120 extension 52142 pensions@uoguelph.ca Financial Services Regulatory Authority of Ontario Pension Division 5160 Yonge Street, 16th Floor Toronto, Ontario, M2N 6L9 Toll free: 1-800-668-0128 contactcentre@fsrao.ca

The documents that are filed with the Chief Executive Officer as part of the University's application for approval of the proposed conversion will be available for inspection at the University, or at a location that is agreed upon by the University and you. In no case will personal information regarding an individual be available for inspection unless the individual's prior consent is obtained.

¹ The notices given to you in Spring 2019 regarding the proposed conversion referred to the Superintendent of Financial Services and the Financial Services Commission of Ontario ("FSCO"). Effective June 8, 2019, FSRA assumed the regulatory duties of FSCO and the Chief Executive Officer of FSRA assumed the role of the Superintendent of Financial Services.