

2020-2021 Graduate Calendar

The information published in this Graduate Calendar outlines the rules, regulations, curricula, programs and fees for the 2020-2021 academic year, including the Summer Semester 2020, Fall Semester 2020 and the Winter Semester 2021.

For your convenience the Graduate Calendar is available in PDF format.

If you wish to link to the Graduate Calendar please refer to the Linking Guidelines.

The University is a full member of:

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Revision Information:

Date	Description
May 25, 2020	Initial Publication
June 3, 2020	Revision 1



Disclaimer

The information published in this Graduate Calendar outlines the rules, regulations, curricula, programs and fees for the 2020-2021 academic year, including the Summer Semester 2020, the Fall Semester 2020 and the Winter Semester 2021

The University reserves the right to change without notice any information contained in this calendar, including but not limited to that related to tuition and other fees, standards of admission, course delivery or format, continuation of study, and the offering or requirements for the granting of, degrees or diplomas in any or all of its programs. The publication of this calendar does not bind the University to the provision of courses, programs, schedules of study, or facilities as listed herein.

The University will not be liable for any failure or delay in performance arising out of any cause or causes beyond its reasonable control. Such causes may include but are not limited to fire, strike, lock-out, inability to procure materials or trades, war, mass-casualty event, flood, local, regional or global outbreak of disease or other public health emergency, social distancing or quarantine restriction, legislative or regulatory requirements, unusually severe weather, failure of public utility or common carrier, or attacks or other malicious act, including but not limited to attacks on or through the internet, or any internet service, telecommunications provider or hosting facility.

In March 2020 the World Health Organization declared a global pandemic of the virus leading to COVID-19. The Governments of Canada, the Province of Ontario, and local Governments responded to the pandemic with legislative amendments, controls, orders, by-laws, requests and requirements (collectively, the “Governmental Response”). It is uncertain how long the pandemic, and the related Governmental Response, will continue, and it is unknown whether there may be a resurgence of the virus leading to COVID-19 or any mutation thereof (collectively, the “Virus”) and resulting or supplementary renewed Government Response. Without limiting the foregoing paragraph, the University shall not be liable for costs associated with any failure or delay in performance arising out of:

- a. the continued spread of the Virus;
- b. the continuation of or renewed Governmental Response to control the spread of the Virus; and
- c. a University decision, made on an organization-wide basis and in good faith, to control the spread of the Virus, even if exceeding the then current specific Government Response.

In particular, the COVID-19 pandemic may necessitate a revision of the format of course offerings such that courses are offered in whole or in part on an alternate delivery model to in-person classes. Tuition and mandatory fees have been set regardless of the method of instruction and will not be refunded in the event instruction occurs remotely for any part of the academic year.

Dates or times of performance including the Schedule of Dates may be extended as appropriate and the University will notify students promptly of the existence and nature of such delay and shall, so far as practicable, use reasonable efforts to minimize and mitigate any such delay or non-performance.

In the event of a discrepancy between a print version (downloaded) and the Web version, the Web version will apply,

The University of Guelph reaffirms section 1 of the Ontario Human Rights Code, 1981, which prohibits discrimination on the grounds of race, ancestry, place of origin, colour, ethnic origin, citizenship, creed, sex, sexual orientation, handicap, age, marital status or family status.

The university encourages applications from women, aboriginal peoples, visible minorities, persons with disabilities, and members of other under-represented groups.

Introduction

Collection, Use and Disclosure of Personal Information

Personal information is collected under the authority of the University of Guelph Act (1964), and in accordance with Ontario's Freedom of Information and Protection of Privacy Act (FIPPA) http://www.e-laws.gov.on.ca/DBLaws/Statutes/English/90f31_e.htm. This information is used by University officials in order to carry out their authorized academic and administrative responsibilities and also to establish a relationship for alumni and development purposes. Certain personal information is disclosed to external agencies, including the Ontario Universities Application Centre, the Ministry of Advanced Education and Skills Development, and Statistics Canada, for statistical and planning purposes, and is disclosed to other individuals or organizations in accordance with the Office of Registrarial Services Departmental Policy on the Release of Student Information. For details on the use and disclosure of this information call the Office of Registrarial Services at the University at (519) 824-4120 or see <https://www.uoguelph.ca/registrar/>

Statistics Canada - Notification of Disclosure

For further information, please see Statistics Canada's web site at <http://www.statcan.gc.ca> and Section XIV Statistics Canada.

Address for University Communication

Depending on the nature and timing of the communication, the University may use one of these addresses to communicate with students. Students are, therefore, responsible for checking all of the following on a regular basis:

Email Address

The University issued email address is considered an official means of communication with the student and will be used for correspondence from the University. Students are responsible for monitoring their University-issued email account regularly.

Home Address

Students are responsible for maintaining a current mailing address with the University. Address changes can be made, in writing, through Registrarial Services.

Name Changes

The University of Guelph is committed to the integrity of its student records, therefore, each student is required to provide either on application for admission or on personal data forms required for registration, their complete, legal name. Any requests to change a name, by means of alteration, deletion, substitution or addition, must be accompanied by appropriate supporting documentation.

Student Confidentiality and Release of Student Information Policy Excerpt

The University undertakes to protect the privacy of each student and the confidentiality of their record. To this end the University shall refuse to disclose personal information to any person other than the individual to whom the information relates where disclosure would constitute an unjustified invasion of the personal privacy of that person or of any other individual. All members of the University community must respect the confidential nature of the student information which they acquire in the course of their work.

Complete policy at <https://www.uoguelph.ca/secretariat/office-services/university-secretariat/university-policies>.

Learning Outcomes

Graduate Degree Learning Outcomes

On May 27, 2013, the University of Guelph Senate approved the following five University-wide Learning Outcomes as the basis from which to guide the development of graduate degree programs, specializations and courses:

1. Critical and Creative Thinking
2. Literacy
3. Global Understanding
4. Communication
5. Professional and Ethical Behaviour

These learning outcomes are also intended to serve as a framework through which our educational expectations are clear to students and the broader public; and to inform the process of outcomes assessment through the quality assurance process (regular reviews) of programs and departments.

An on-line guide to the learning outcomes, links to the associated skills, and detailed rubrics designed to support the development and assessment of additional program and discipline-specific outcomes, are available for reference on the [Learning Outcomes website](#)

Critical and Creative Thinking

Critical and creative thinking is a concept in which one applies logical principles, after much inquiry and analysis, to solve problems with a high degree of innovation, divergent thinking and risk taking. Those mastering this outcome show evidence of integrating knowledge and applying this knowledge across disciplinary boundaries. Depth and breadth of understanding of disciplines is essential to this outcome. At the graduate level, originality in the application of knowledge (master's) and undertaking of research (doctoral) is expected.

In addition, Critical and Creative Thinking includes, but is not limited to, the following outcomes: Independent Inquiry and Analysis; Problem Solving; Creativity; and Depth and Breadth of Understanding.

Literacy

Literacy is the ability to extract information from a variety of resources, assess the quality and validity of the material, and use it to discover new knowledge. The comfort in using quantitative literacy also exists in this definition, as does using technology effectively and developing visual literacy.

In addition, Literacy includes, but is not limited to, the following outcomes: Information Literacy, Quantitative Literacy, Technological Literacy, and Visual Literacy.

Global Understanding

Global understanding encompasses the knowledge of cultural similarities and differences, the context (historical, geographical, political and environmental) from which these arise, and how they are manifest in modern society. Global understanding is exercised as civic engagement, intercultural competence and the ability to understand an academic discipline outside of the domestic context.

In addition, Global Understanding includes, but is not limited to, the following outcomes: Global Understanding, Sense of Historical Development, Civic Knowledge and Engagement, and Intercultural Competence.

Communication

Communication is the ability to interact effectively with a variety of individuals and groups, and convey information successfully in a variety of formats including oral and written communication. Communication also comprises attentiveness and listening, as well as reading comprehension. It includes the ability to communicate and synthesize information, arguments, and analyses accurately and reliably.

In addition, Communication includes, but is not limited to, the following outcomes: Oral Communication, Written Communication, Reading Comprehension, and Integrative Communication.

Professional and Ethical Behaviour

Professional and ethical behaviour requires the ability to accomplish the tasks at hand with proficient skills in teamwork and leadership, while remembering ethical reasoning behind all decisions. The ability for organizational and time management skills is essential in bringing together all aspects of managing self and others. Academic integrity is central to mastery in this outcome. At the graduate level, intellectual independence is needed for professional and academic development and engagement.

In addition, Professional and Ethical Behaviour includes, but is not limited to, the following outcomes: Teamwork, Ethical Reasoning, Leadership, Personal Organization and Time Management, and Intellectual Independence.

Table of Contents

Economics 71

Administrative Staff 71

Graduate Faculty 71

MA Program 71

PhD Program 72

Collaborative Specializations 72

Courses 72

Economics

The Department of Economics and Finance offers programs of study leading to the MA and PhD degrees in the following fields: 1) Econometrics, 2) Financial Economics, 3) Resources, Environment and Energy, 4) Development and Growth and 5) Applied Microeconomics.

- Econometrics (PhD)
- Financial Economics (MA, PhD)
- Resources, Environment and Energy (PhD)
- Development and Growth (PhD)
- Applied Microeconomics (PhD)

Administrative Staff

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BA Trent, MA, PhD Toronto - Professor

Rene Kirkegaard

BA, MSc, PhD Aarhus - Professor

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Mei Li

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Patrick Martin

BA California (Irvine), MA Cornell, PhD Guelph - Assistant Professor

Alex Maynard

BA Cornell, MA, MPhil, PhD Yale - Professor

Ross McKittrick

BA Queen's, MA, PhD British Columbia - Professor

Miana Plesca

BSc Technical University of Cluj (Romania); MA Georgetown (Washington, D.C.); PhD Western Ontario - Associate Professor

Asha Sadanand

BSc, MA Alberta, PhD California Institute of Technology - Professor

Thanasis Stengos

BSc, MSc London School of Economics, PhD Queen's - Professor

Yiguo Sun

BSc Hebei Normal, MSc Hebei Teacher's, MA Guelph, PhD Toronto - Professor

Francis Tapon

DES Paris, MBA Columbia, MA, PhD Duke - Professor

Henry Thille

BComm Saskatchewan, MA, PhD British Columbia - Associate Professor

Ilias Tsiakas

BA Toronto, MA York, PhD Toronto - Professor

MA Program

The MA program contains core courses in theory and quantitative methods.

Admission Requirements

The university requires that students have the equivalent of an honours degree at the baccalaureate level.

Admission to the MA program requires that students have a solid background in economic theory and econometrics from a recognized undergraduate program. Normally, the Department requires a 'B+' average as a minimum.

Students whose background is not in economics but who are otherwise outstanding should consult the [Department website](#) for further information. Applicants whose background in economics is difficult to evaluate may be granted admission as a provisional graduate student for one semester. If, at the end of the semester, the Department is satisfied with the student's progress, it will recommend to the Assistant Vice-President (Graduate Studies) that the student be transferred to regular graduate student status.

Program offices should be consulted for admission deadlines.

Program Requirements

The MA requires the completion of a minimum of 4.0 course credits. Most one-semester courses have 0.5 course credits. With approval from the Department, up to 1 credit of the required 4 credits can be taken outside the Department of Economics and Finance. However, students may, with approval, take additional courses from other Departments provided that their program includes at least six course equivalents (3.0 credits) from the Department of Economics and Finance. The minimum duration of the program is 2 semesters of full-time study as a regular graduate student. There are two options to the MA in Economics: (i) by course work, and (ii) by course work and major research paper.

Course Work and Major Research Project

A minimum of 4.0 credits is required, including:

1. The Economics Core (1.5 credits)

ECON*6020	[0.50]	Macroeconomic Theory I
ECON*6500	[0.50]	Microeconomic Theory MA
ECON*6140	[0.50]	Econometrics I
or		
ECON*6180	[0.50]	Econometric Methods

2. Three additional courses (1.5 credits)

3. ECON*6940 [1.00] Research Project

Course Work

A minimum of 4.0 credits is required, including:

1. The Economics Core (1.5 credits)

ECON*6020	[0.50]	Macroeconomic Theory I
ECON*6500	[0.50]	Microeconomic Theory MA
ECON*6140	[0.50]	Econometrics I
or		
ECON*6180	[0.50]	Econometric Methods

2. Five additional courses (2.5 credits). At least two courses must have substantial research components (50% or more of the total course grade).

Course Work and Major Research Project in the Field of Financial Economics

1. The Economics Core (1.5 credits)

ECON*6020	[0.50]	Macroeconomic Theory I
ECON*6500	[0.50]	Microeconomic Theory MA
ECON*6140	[0.50]	Econometrics I
or		
ECON*6180	[0.50]	Econometric Methods

2. The Finance Core (1.5 credits)

FIN*6000	[0.50]	Asset Pricing
FIN*6200	[0.50]	Empirical Finance and Financial Econometrics
FIN*6300	[0.50]	Security Analysis and Portfolio Management
3. ECON*6940	[1.00]	Research Project

Course Work in the Field of Financial Economics

A minimum of 4.0 credits is required, including:

1. The Economics Core (1.5 credits)

ECON*6020	[0.50]	Macroeconomic Theory I
ECON*6500	[0.50]	Microeconomic Theory MA
ECON*6140	[0.50]	Econometrics I
or		
ECON*6180	[0.50]	Econometric Methods

2. The Finance Core (1.5 credits)

FIN*6000	[0.50]	Asset Pricing
FIN*6200	[0.50]	Empirical Finance and Financial Econometrics
FIN*6300	[0.50]	Security Analysis and Portfolio Management

Note that all courses in the finance core have substantial research components (50% or more of the total course grade).

3. Two additional courses (1.0 credits). Students are encouraged to take:

FIN*6400	[0.50]	International Finance
ECON*6490	[0.50]	Money and Banking

PhD Program

The objective of the PhD program is to train individuals who already have a strong background in economics to become independent and skilled researchers, in preparation for a career in academia, government or the private sector. Course offerings cover a broad range of topics in theoretical and applied economics. PhD candidates may write a dissertation in any of the areas of expertise of the graduate faculty in the Department.

Graduates are expected to have demonstrated competence at an advanced level in the core areas of Microeconomic theory, Macroeconomic theory, and Econometrics, to have demonstrated competence at the cutting edge of knowledge in their area of specialization and advanced competence in at least one other area, and to have demonstrated mature scholarship, research and communication abilities.

Admission Requirements

Applicants to the PhD program should have a master's degree in economics with a minimum average of 80% (A-) in their postgraduate studies. Applicants without a master's degree but with an outstanding record at the baccalaureate level, may be admitted initially to the MA program in economics. For students who achieve a superior record and show an aptitude for research, The Board of Graduate Studies, on the recommendation of the Department, may authorize transfer to the PhD program without requiring the student to complete a master's degree.

Program Requirements

The program requires the satisfactory completion of a minimum of 12 courses covering core theory, econometrics, and field courses. (Students with an MA will be given credit for courses already in hand, where appropriate). The following sequence of milestones represents the typical path through the PhD program.

Year I: Core Courses

Students must complete the following courses, in preparation for the comprehensive examinations in economic theory, which is written at the end of Year I:

Econometrics

ECON*6140	[0.50]	Econometrics I
ECON*6160	[0.50]	Econometrics II

Theory

ECON*6000	[0.50]	Microeconomic Theory I
ECON*6010	[0.50]	Microeconomic Theory II
ECON*6020	[0.50]	Macroeconomic Theory I
ECON*6040	[0.50]	Macroeconomic Theory II

Year II: Dissertation Proposal

After the theory comprehensive exams are passed, students must prepare a PhD proposal under the supervision of a faculty member. Proposals are presented to the Department at a symposium, and upon acceptance the Graduate Program Coordinator will notify the Assistant Vice-President (Graduate Studies) that the student has passed the "Qualifying Examination" requirement as set out by the Faculty of Graduate Studies. At this point, the student becomes a "candidate" for the PhD.

Year III and IV: Thesis

Submission and defence of an acceptable thesis on a topic approved by the student's advisory committee completes the requirements for the PhD. The thesis is expected to be a significant and original contribution to knowledge in its field and must demonstrate scholarship and critical judgement on the part of the candidate. Theses must be submitted within 48 months of completing the minimum duration.

Collaborative Specializations

International Development Studies

The Department of Economics and Finance participates in the International Development Studies (IDS) MA collaborative specialization. Applicants for this collaborative specialization enter through one of the participating departments; course selections are based, in part, on the applicant's primary discipline. Those faculty members in the Department of Economics and Finance whose research and teaching expertise includes aspects of international development studies may serve as advisors for these MA students. Please consult the International Development Studies listing for a detailed description of the MA collaborative specialization including the special additional requirements for each of the participating departments.

Courses

Economic Theory

ECON*6000 Microeconomic Theory I U [0.50]

A graduate course in microeconomics, intended for PhD students, presenting a rigorous treatment of the analysis of choices for consumers and producers with and without strategy and uncertainty, partial and general equilibrium, and the fundamental theorems of welfare economics.

Department(s): Department of Economics and Finance

ECON*6010 Microeconomic Theory II U [0.50]

Advanced topics in modern microeconomics to include elements of game theory, information economics, economics of risk and uncertainty, the theory of incentives and others.

Prerequisite(s): ECON*6000

Department(s): Department of Economics and Finance

ECON*6020 Macroeconomic Theory I U [0.50]

A first graduate course in macroeconomics, presenting a rigorous introduction to the tools and basic models of dynamic general equilibrium theory. The topics covered include economic growth and development, economic fluctuations, and monetary and fiscal policies.

Department(s): Department of Economics and Finance

ECON*6040 Macroeconomic Theory II U [0.50]

This course considers the dynamics resulting from intertemporal optimization models. Foundations of unemployment theory. Approaches to business cycles. Models of long-run growth.

Prerequisite(s): ECON*6020

Department(s): Department of Economics and Finance

ECON*6060 Mathematical Methods for Economics F [0.00]

This course is designed to provide students with the necessary mathematical tools to follow the contents of the core economics and econometrics courses in the MA program and successfully complete them. The material covered will include advanced topics in linear algebra, multivariate optimization techniques and comparative statics.

Department(s): Department of Economics and Finance

ECON*6090 Game Theory U [0.50]

This course introduces the student to game theory, which is an important tool for modelling economic situations with multi-person interaction. Economic applications such as oligopoly, bargaining, auctions, and public goods provision will be discussed. Broader applications to voting games, candidate strategy, war games, and parlour games will also be briefly discussed. Students need to be very familiar with optimization and single person decision-making.

Department(s): Department of Economics and Finance

ECON*6100 Experimental Economics U [0.50]

This course examines the use of the experimental methodology in economics. We will study how experiments have been used to test theories in many subfields within economics. In the process, students will learn how to construct and run economics experiments and analyze experimental data.

Department(s): Department of Economics and Finance

ECON*6110 Mathematical Economics U [0.50]

This course introduces students to the mathematical techniques used in advanced economic analysis. Topics covered in any year: analysis of dynamic economic models and optimization in dynamic economic models.

Department(s): Department of Economics and Finance

ECON*6500 Microeconomic Theory MA U [0.50]

A first graduate course in microeconomics, intended for Master students, presenting a rigorous treatment of the analysis of choices in markets and organizations. It covers consumer theory, general equilibrium, uncertainty, game theory, and information economics.

Restriction(s): Restricted to MA students only.

Department(s): Department of Economics and Finance

Econometrics

ECON*6050 Introduction to Econometric Methods U [0.50]

Introduction to the specification, estimation and testing of economic models. Topics include the classical linear regression model, t tests, structure tests, specification error, the consequences of the violation of the classical assumptions, detection and correction of autocorrelation and heteroscedasticity.

Department(s): Department of Economics and Finance

ECON*6140 Econometrics I U [0.50]

Topics include a review of the classical linear regression model, applications of generalized least squares, maximum likelihood methods and various statistical test procedures.

Department(s): Department of Economics and Finance

ECON*6160 Econometrics II U [0.50]

Topics include maximum likelihood as a method of estimation and inference, nonlinear estimation and simultaneous equations. Also more specialized topics such as limited-dependent-variable models and non-parametric regression methods may be covered.

Department(s): Department of Economics and Finance

ECON*6170 Topics in Econometrics U [0.50]

This is an advanced econometrics topics course that covers the area of non-parametric and semiparametric estimation and testing of econometrics models, including time series and panel data semiparametric models.

Department(s): Department of Economics and Finance

ECON*6180 Econometric Methods U [0.50]

This course follows ECON*6050. It covers estimation by instrumental variables, estimations of simultaneous systems, asymptotic distribution theory, maximum likelihood estimation, binary choice and limited dependent variable models, and issues in time series analysis.

Department(s): Department of Economics and Finance

Economic History**ECON*6200 Economic History U [0.50]**

This course considers topics in economic history which vary from year to year. The emphasis will be usually on late-19th or 20th century topics and often involves a world emphasis. Student presentations and papers form a large part of the course.

Department(s): Department of Economics and Finance

ECON*6370 Economic Development in Historical Perspective U [0.50]

This course will examine the experience of economic development focusing on the emergence of the Third World. Topics for discussion will vary from year to year; they may include the impact of trade expansion during the eighteenth and nineteenth centuries, the role of manufacturing as a leading sector, statist vs. the new classical approaches to government policy, and others.

Department(s): Department of Economics and Finance

Money and Finance**ECON*6490 Money and Banking U [0.50]**

This course studies monetary economies using overlapping generations models, MIU models and CIA models. More specifically, we will study major issues in money and banking, such as the role of money and banks, the cost of inflation, and the optimal monetary policies.

Department(s): Department of Economics and Finance

FIN*6000 Asset Pricing U [0.50]

This course examines the theory, application and real-world evidence of how financial markets work. Students examine stock, bond and currency markets, valuation of stocks and bonds and the performance of popular portfolios based on size, value and momentum. Students learn to build optimal portfolios through dynamic asset allocation, examine the risk-return relation in stocks, bonds and currencies.

Equate(s): ECON*6380

Department(s): Department of Economics and Finance

FIN*6100 Corporate Finance U [0.50]

This course provides students with an opportunity to evaluate and analyze corporate financial decision-making. Students examine complex issues related to corporate governance, capital budgeting, capital cost, capital structure, dividend policy, IPOs, and mergers and acquisitions.

Department(s): Department of Economics and Finance

FIN*6200 Empirical Finance and Financial Econometrics W [0.50]

This course examines empirical research in finance, involving the integration of financial theory, financial econometrics, and data analysis. Students conduct empirical research in finance by applying econometric theories, programming analyses in various statistical software, interpreting data to generate insights and communicating findings in writing and oral presentations.

Prerequisite(s): ECON*6140

Equate(s): ECON*6390

Department(s): Department of Economics and Finance

FIN*6300 Security Analysis and Portfolio Management U [0.50]

This course provides students with the opportunity to analyze companies in the context of how they construct equity portfolios and examine the valuation of firms and the calculation of companies' intrinsic value. Students explore the role and activities of equity security analysis in highly competitive markets.

Equate(s): ECON*6820

Department(s): Department of Economics and Finance

FIN*6400 International Finance U [0.50]

This course provides students with the international finance knowledge required to manage financial assets in a global environment. Students examine foreign exchange forecasting and risk management using various techniques, including derivative instruments. Students discuss articles and cases related to capital flows in international markets, financing trade flows and open economy macroeconomic models.

Equate(s): ECON*6320

Department(s): Department of Economics and Finance

FIN*6800 Special Topics in Finance U [0.50]

This course provides opportunities for graduate students to study topics in finance that are not covered in other graduate-level finance courses. The course is offered when there are both available faculty and sufficient interest among students.

Department(s): Department of Economics and Finance

Developmental Economics**ECON*6350 Economic Development U [0.50]**

This course examines economic development from an international perspective: theories, history, policies and prospects.

Department(s): Department of Economics and Finance

Labour Economics**ECON*6600 Labour Economics U [0.50]**

Major themes in labour market theory including static and dynamic labour demand and supply, migration and wage structures and dynamics, unemployment, migration and the role of social programs.

Department(s): Department of Economics and Finance

ECON*6610 Topics in Labour Economics U [0.50]

This course complements ECON*6600. Topics include advanced issues in family labour supply, human capital, wage bargaining and contract theory, search theory, duration analysis and its application to major labour market spells such as employment and unemployment.

Department(s): Department of Economics and Finance

Environmental and Resource Economics**ECON*6800 Environmental Economics U [0.50]**

A topics course concerning the interrelationships between economic activities and the state of the natural environment. Topics may include: pollution and economic growth; energy use and environmental quality; international trade and pollution; policies for controlling pollution; techniques for assessing the benefits of environmental improvement.

Department(s): Department of Economics and Finance

ECON*6810 Economic Theory of Natural Resources Use U [0.50]

This course examines economic models of the use of non-renewable resources to analyze issues such as resource conservation, sustainable development, taxation of resource rents, and price determination in resource markets.

Department(s): Department of Economics and Finance

Other**ECON*6300 International Trade Theory U [0.50]**

This course provides a rigorous treatment of both positive and normative aspects of trade theory through extensive use of general equilibrium models under varying assumptions. Topics may also include barriers to trade, international factor movements, growth and development, and strategic trade policy.

Department(s): Department of Economics and Finance

ECON*6400 Public Finance U [0.50]

This course surveys the normative theory of the public sector. Topics may include public expenditure theory, tax theory, cost benefit analysis and fiscal federalism.

Department(s): Department of Economics and Finance

ECON*6650 Economics of Social Welfare U [0.50]

This course deals with the analysis of social welfare programs, concentrating on national health insurance. It covers their structure, incentives and distribution effects, and includes empirical analysis of existing programs.

Department(s): Department of Economics and Finance

ECON*6700 Industrial and Market Organization U [0.50]

The major topics of industrial organization are analyzed from both a game theoretic perspective and from a Structure-Conduct-Performance perspective. Typical topics include: oligopoly theory, determinants of industrial structure, Coase theorem, market entry, advertising, research and development, product differentiation, and price discrimination.

Department(s): Department of Economics and Finance

ECON*6750 Managerial Economics U [0.50]

The course introduces students to the latest developments in the economic analysis of the inside workings and organization of firms. The course tries to explain the diversity of economic organizations, and more generally why economic activity is sometimes carried out through firms and sometimes through markets. For graduate students outside the Department of Economics and Finance.

Department(s): Department of Economics and Finance

ECON*6770 Financial Management U [0.50]

This course examines the implications of financing decisions made by firms in a world of uncertainty. Topics such as capital budgeting, capital structure, dividend policy, market efficiency and capital asset pricing will be analyzed from the perspective of corporate finance and portfolio management theory.

Department(s): Department of Economics and Finance

ECON*6930 Reading Course U [0.50]

In some circumstances, students may arrange to take a reading course under the direction of a faculty member.

Department(s): Department of Economics and Finance

ECON*6940 Research Project U [1.00]

All students who choose the research project option in the MA program will register in this course. Research projects are written under the direct supervision of a faculty member. Normally, research projects are completed within one or two semesters. Students must make a presentation of their work and a copy of the final report must be submitted to the Department before the final grade is submitted to the Office of Graduate and Postdoctoral Studies.

Department(s): Department of Economics and Finance