

April 20, 2020

To: All Retirees in the University Group Benefit plan with newer plan design
Re: May 2020 University Group Benefit Renewal

The University of Guelph has finalized the Group Benefits Renewal with Sun Life for the upcoming policy year starting May 2020. As you may know, Sun Life is the group insurance carrier for the University’s Extended Health Care (EHC) and Dental insurance benefits.

Effective May 2020, the EHC premiums will increase (see new rates below) and Dental premiums will remain unchanged for another year. The EHC increase comes after 4 years without an increase and is required to adjust for past claims experience, trends, insurer’s administration expenses, and required insurance reserves. The increase applies to both the University’s as well as your share of the premiums.

Effective May 2020	Coverage	Retiree (monthly)	University (monthly)
Extended Health Care	Single	\$54.74	\$127.75
	Family	\$112.24	\$261.92
Dental (no change)	Single	\$33.86	\$33.87
	Family	\$69.43	\$69.44

The new Retiree premium rates noted in the table above, will be deducted from your pension payment starting at the end of May 2020. CIBC Mellon will also provide you with a Payment Advice notice, at that time.

If you have any questions, please contact Human Resources at extension 53374.

Margaret McLeod, Human Resources