



OFFICE *of* THE  
VICE-PRESIDENT

FINANCE, ADMINISTRATION & RISK

May 14, 2020

To: University of Guelph Retirees

From: Don O'Leary, Vice-President: Finance, Administration & Risk  
Martha Harley, Associate Vice-President: Human Resources

Re: **COVID-19 Update**

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We hope all of you are well and managing in these unprecedented times.

We haven't been in touch for a while and thought a short note should be sent to confirm that, regardless of the COVID 19 impact on financial markets and the economy, the University of Guelph pension plans are financially strong enough to weather the present uncertainty. Members should not be concerned about their pension and retiree benefits.

The University of Guelph continues to partner with the University of Toronto and Queens University to merge pension plans effective July 1, 2021. The merger will financially strengthen the pension of the three universities. Again, as has been stated previously, it's important to emphasize that the merger will not have any impact on existing pensions. There is a [University Pension Plan](#) website which provides more details.

Everyone stay healthy and we'll all get through this crisis together.